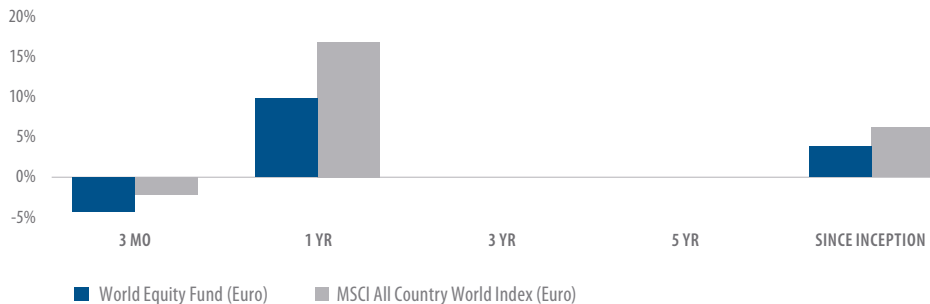


World Equity Fund (UCITS)

PROFILE

Q2 2017

FUND PERFORMANCE



QUARTERLY RETURN	3 MO	1 YR	3 YR	5 YR	SINCE INCEPTION
World Equity Fund (Euro)	-4.16	9.52	-	-	3.69
MSCI All Country World Index (Euro)	-2.05	16.32	-	-	5.94
World Equity Fund (USD)	-	-	-	-	0.34
MSCI All Country World Index (USD)	-	-	-	-	0.31

Fund Inception: EUR Class: 23/2/2015; USD Class: 25/05/2017
Please see Important Information on Page 2

FUND CHARACTERISTICS

STATISTICS	FUND	MSCI AC WORLD
Weighted Median Market Cap	€27.3B	€44.2B
Average Price/Book	2.3x	2.2x
Average Price/Earnings	18.6x	19.0x
Average Yield	2.3%	2.4%
Beta (ex ante)	0.9	1.0
Active Share	74.7%	N/A
5 Yr Earnings Rate	6.4%	8.2%
Ten Largest Portfolio Holdings	11.7%	3.9%
# Securities in Portfolio	480	2,501
Turnover Rate (12 mo)	N/A	N/A
Fund Size	€196.8MM	

TOP TEN HOLDINGS

SECURITY	PERCENTAGE WEIGHT
SAP SE	1.5
Gilead Sciences, Inc.	1.2
Nestle S.A.	1.2
Hong Kong & China Gas Co. Ltd.	1.2
Intel Corporation	1.2
Royal Dutch Shell Plc Class A	1.1
Amazon.com, Inc.	1.1
Microsoft Corporation	1.1
Secom Co., Ltd.	1.1
LVMH Moet Hennessy Louis Vuitton SE	1.1



Objective

Long-term capital appreciation

Investments

Equities of medium to large capitalization companies (including preferred stock or convertible securities) issued by companies worldwide

Strategy

Emphasizes diversification across companies in different regions and industry sectors, primarily in developed markets; may invest up to 30% in companies in emerging markets

Benchmark

MSCI All Country World Index

Asset Manager

Scott Investment Partners LLP; Los Angeles Capital Management and Equity Research Inc.

Initial Minimum Investment

€50,000

Fund Features

UCITS pooled fund available in select countries around the world

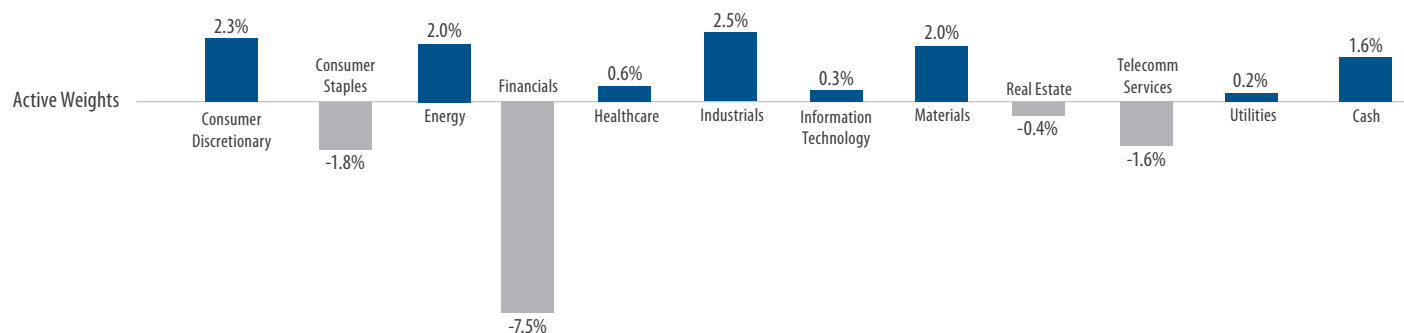
Catholic Investment Screening

The Fund provides daily NAV and daily liquidity

World Equity Fund (UCITS)

MARKET SECTOR ANALYSIS %

	Consumer Discretionary	Consumer Staples	Energy	Financials	Healthcare	Industrials	Information Technology	Materials	Real Estate	Telecomm Service	Utilities	Cash
World Equity Fund	14.4	7.5	8.1	11.1	12.0	13.4	17.2	7.1	2.7	1.6	3.3	1.6
MSCI AC World Index	12.1	9.3	6.1	18.6	11.4	10.9	16.9	5.1	3.1	3.2	3.1	0.0



All attribution is based on gross portfolio performance.

COUNTRY ALLOCATION

COUNTRY	FUND	MSCI AC WORLD
Belgium	1.3	0.4
Canada	2.4	3.1
Finland	0.2	0.3
France	3.7	3.5
Germany	3.5	3.1
Hong Kong	2.0	1.2
Israel	0.3	0.2
Italy	0.3	0.8
Japan	7.8	7.7
Norway	0.2	0.2
Spain	2.0	1.1
Sweden	1.3	1.0

COUNTRY ALLOCATION CONTINUED

COUNTRY	FUND	MSCI AC WORLD
Switzerland	2.8	2.8
United Kingdom	5.9	5.8
United States	51.3	52.6
China	3.4	3.1
Brazil	0.6	0.7
Russia	0.0	0.4
South Africa	0.1	0.7
South Korea	0.0	0.0
Mexico	0.1	0.4
Taiwan	1.5	1.4
Other	7.8	9.3

Important Information

CBIS Global Funds plc is authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Investment in Transferable Securities) Regulations, 2011. Benchmark Index: MSCI All Country World Index (Euro). CBIS Global Funds plc (UCITS) products are available in select countries around the world. Performance for periods of one year and longer are annualized; all Fund performance is reported net of any fees and expenses, but inclusive of dividends and interest. The return and principal value of the Fund will fluctuate, and upon redemption, shares in the Fund may be worth less than their original cost. Past performance may not be a reliable guide to future performance. All Fund assets are invested in accordance with CBIS' Catholic Responsible Investing Guidelines. The Fund provides daily NAV and daily liquidity. Comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Fund's total returns for the purpose of measuring relative performance, but are not necessarily intended to parallel the risk or investment approach of your investments; the indices do not incur taxes or expenses but are inclusive of dividends and interest. Comparative index information is provided by third parties; information regarding composition of indexes may be obtained from the provider or CBIS. A prospectus describing the Funds offered by CBIS Global Funds (in English), together with Key Investor Information Documents for the Fund in English, French, Italian and Spanish, are available by calling the Rome Service Center at (39) 06 6601 7218 or on our website at www.cbisonline.com.