CBIS Fund Performance (March 31, 2013)

Fund	3 Months	1-Year	3 Years	5 Years	10 Years	Since Inception	Inception Date***
CUIT Flex Cash Fund	0.00	0.00	0.01	0.31	1.46	3.76	
Merrill Lynch 91-Day T-Bill Index	0.02	0.12	0.11	0.34	1.75	4.26	Jan-85
CUIT Short Bond Fund	0.41	2.60	2.59	3.26	3.31	5.86	
Merrill Lynch 1-3 Year Treasury Index**	0.12	0.64	1.25	1.75	2.67	5.76	Jan-85
CUIT Intermediate Diversified Bond Fund Class A	(0.01)	4.47	6.03	6.82	5.59	6.69	
Barclays Capital Aggregate Index	(0.12)	3.78	5.52	5.47	5.03	6.59	Jan-95
CUIT Intermediate Diversified Bond Fund Class B	0.03	4.63	6.19	6.97	5.74	5.74	
Barclays Capital Aggregate Index	(0.12)	3.78	5.52	5.47	5.03	5.04	Jan-03
CUIT Balanced Fund	7.04	12.69	9.60	6.38	8.05	8.91	
60% S&P 500/40% BCAgg†	6.24	9.95	10.10	6.13	7.42	8.71	Dec-83
CUIT Value Equity Fund Class A	12.54	18.13	12.11	5.34	9.26	9.28	
Russell 1000 Value Index	12.31	18.76	12.74	4.85	9.18	9.81	Jan-95
CUIT Value Equity Fund Class B	12.64	18.57	12.52	5.71	9.63	8.96	
Russell 1000 Value Index	12.31	18.76	12.74	4.85	9.18	8.41	Jan-03
CUIT Core Equity Index Fund Class A	10.53	13.36	12.10	5.21	8.23	8.75	
Standard & Poor's 500 Index††	10.61	13.96	12.68	5.81	8.53	8.99	Jan-95
CUIT Core Equity Index Fund Class B	10.59	13.59	12.33	5.41	8.39	3.02	
Standard & Poor's 500 Index††	10.61	13.96	12.68	5.81	8.53	3.00	Mar-00
CUIT Growth Fund Class A	9.16	7.45	11.06	5.49	6.55	7.55	
Russell 1000 Growth Index^	9.54	10.09	13.06	7.30	8.62	8.63	Jan-91
CUIT Growth Fund Class B	9.23	7.77	11.40	5.80	6.87	6.66	
Russell 1000 Growth Index^	9.54	10.09	13.06	7.30	8.62	8.29	Jan-03
CUIT Small-Capitalization Equity Index Fund Class A	12.21	15.57	12.75	7.78	*	3.99	
Russell 2000 Index	12.39	16.30	13.45	8.24	*	4.51	Jan-07
CUIT Small-Capitalization Equity Index Fund Class B	12.27	15.88	13.10	8.10	*	4.27	
Russell 2000 Index	12.39	16.30	13.45	8.24	*	4.51	Jan-07
CUIT International Equity Fund Class A	3.01	7.84	5.22	(1.58)	7.32	5.82	
MSCI EAFE-Gross Index	5.23	11.79	5.49	(0.40)	10.19	5.31	Jan-95
CUIT International Equity Fund Class B	3.10	8.26	5.65	(1.18)	7.69	0.69	
MSCI EAFE-Gross Index	5.23	11.79	5.49	(0.40)	10.19	2.83	Mar-00

* Data not available

** Benchmark Index: ML 1-3 Yr. Treasury Index eff. 7/1/01; ML 1-5 Yr. G/C Index eff. 7/1/97; 50% Lehman Intermediate Govt Index/50% Lehman 1-3 Yr. Govt Index eff. 5/1/96

† Benchmark Index: 60% S&P 500/40% BCAgg eff. 1/2/03; 60% S&P 500/30% LBAgg/10% 91-Day T-Bill eff. 4/1/91; 60% LBAgg/40% S&P 500 in prior periods.

†† "S&P 500" is a registered trademark of McGraw-Hill Companies, Inc. ("McGraw-Hill"). The CUIT Core Equity Index Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the fund.

^ Benchmark Index: Russell 1000 Growth Index effective June 1, 2000; prior to this date, historical returns reflect Russell Mid-Cap Growth Index.

***Performance for Class B shares no longer includes performance of the Fund's Class A shares for periods prior to the issuance of Class B shares. Performance for each share class is shown from the inception of that share class.

Performance for periods of one year and longer are annualized. All fund performance (including that of comparative indices) is reported net of any fees and expenses, but inclusive of dividends and interest. Past performance is not indicative of future performance. The return and principal value of the Fund(s) will fluctuate, and upon redemption, shares in the Fund(s) may be worth less than their original cost. The CUIT Flex Cash Fund is not guaranteed by the U.S. Government and there can be no assurance that a stable net asset value of $1.00 can be maintained. The comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Funds' total returns for the purpose of measuring relative performance. Comparative index information is provided by Lipper Analytical Services, Inc. and Mellon Bank; information regarding composition of indexes may be obtained from provider or CBIS. CBIS offers pooled funds on behalf of a not-for-profit investment trust, the Catholic United Investment Trust (CUIT). Offering Memoranda / Disclosure Statements, which contain further information, are available by calling 800-321-7194. Such information should be carefully considered prior to investing in the Funds.