



CUIT Funds Performance

December 31, 2015

INVESTMENT OPTION/BENCHMARK	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years	Inception	INCEPTION DATE
CUIT Money Market Fund +	0.00	0.01	0.02	0.03	0.02	1.11	3.42	Jan 1985
Merrill Lynch 91-Day TBill Index	0.03	0.03	0.05	0.05	0.08	1.24	3.88	
CUIT Short Bond Fund	(0.24)	(0.18)	0.81	1.01	1.66	3.13	5.41	Jan 1985
Merrill Lynch 1-3yr Treasury Index **	(0.09)	(0.44)	0.54	0.50	0.70	2.42	5.29	
CUIT Opportunistic Bond Fund Class A	(0.27)	(0.23)	0.98	*	*	*	0.73	May 2013
CUIT Opportunistic Bond Fund Class B	(0.26)	(0.19)	1.23	*	*	*	0.88	May 2013
Barclays 1-5 Year US Government/Credit Index	(0.22)	(0.57)	0.97	*	*	*	0.79	
CUIT Intermediate Diversified Bond Fund Class A	(0.62)	(0.63)	(0.13)	1.21	3.35	5.02	5.97	Jan 1995
CUIT Intermediate Diversified Bond Fund Class B	(0.68)	(0.67)	(0.05)	1.37	3.51	5.18	4.82	Jan 2003
Barclays Capital Aggregate Bond Index	(0.32)	(0.57)	0.55	1.44	3.25	4.51	5.93 / 4.31	
CUIT Balanced Fund	(1.82)	2.87	(2.33)	8.82	8.26	5.97	8.74	Dec 1983
60% S&P 500/ 40% BC Agg***	(1.08)	4.01	1.28	9.62	8.95	6.48	8.66	
CUIT Value Equity Fund Class A	(3.28)	5.11	(3.58)	13.48	11.09	5.68	9.37	Jan 1995
CUIT Value Equity Fund Class B	(3.27)	5.18	(3.26)	13.87	11.48	6.05	9.25	Jan 2003
Russell 1000 Value Index	(2.15)	5.63	(3.83)	13.08	11.27	6.16	9.79 / 8.67	
CUIT Core Equity Index Fund Class A	(1.72)	6.70	0.29	14.71	12.01	6.72	9.17	Jan 1995
CUIT Core Equity Index Fund Class B	(1.72)	6.73	0.50	14.94	12.23	6.91	4.56	Mar 2000
Standard & Poor's 500 Index ++	(1.58)	7.04	1.38	15.13	12.57	7.31	9.44 / 4.57	
CUIT Growth Fund Class A	(1.40)	7.05	5.29	16.04	11.83	6.29	8.24	Jan 1991
CUIT Growth Fund Class B	(1.37)	7.13	5.63	16.42	12.19	6.62	8.24	Jan 2003
Russell 1000 Growth Index ****	(1.47)	7.32	5.67	16.83	13.53	8.53	9.27 / 9.60	
CUIT Small Capitalization Equity Index Fund Class A	(4.93)	3.65	(4.75)	11.16	8.57	*	5.09	Jan 2007
CUIT Small Capitalization Equity Index Fund Class B	(4.93)	3.62	(4.53)	11.46	8.88	*	5.38	Jan 2007
Russell 2000 Index	(5.02)	3.59	(4.41)	11.65	9.19	*	5.59	
CUIT International Equity Fund Class A	(1.10)	5.25	(2.82)	4.01	2.91	2.42	5.48	Jan 1995
CUIT International Equity Fund Class B	(1.06)	5.35	(2.45)	4.42	3.32	2.84	1.20	Mar 2000
MSCI ACWI-ex U.S. ‡	(1.85)	3.30	(3.81)	4.24	3.35	3.14	4.96 / 2.81	

+ The CUIT Money Market Fund changed its investment approach from overnight repurchase agreements, to actively managed effective 8/1/01. ** Benchmark Index: ML 1-3 Yr Treasury Index effective 7/1/01; ML 1-5 Yr G/C Index effective 4/1/98; 50% LB Intermediate Government /50% LB 1-3 Yr Government effective 5/1/96; LB 1-3 Yr Government in prior periods. ++ "S&P 500" is a registered trademark of McGraw-Hill Companies, Inc. ("McGraw-Hill"). The CUIT Core Equity Index Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the fund. *** Benchmark Index: 60% S&P 500/40% BC Aggregate effective 1/2/03; 60% S&P 500/30% LB Aggregate/10% T Bill effective 4/1/91; 60% LB Aggregate/40% S&P 500 in prior periods. **** Benchmark Index: Russell 1000 Growth Index effective June 1, 2000; prior to this date, historical returns reflect Russell Mid-Cap Growth Index.

‡ Effective June 1, 2015, the benchmark for the International Fund has been changed to the Morgan Stanley Capital International All Country World ex U.S. Index ("ACWI ex U.S."). For periods prior to June 1, 2015, the applicable benchmark was the Morgan Stanley Capital International Europe, Australia and the Far East Index ("EAFE"). The benchmark performance shown in this presentation reflects the linked performance of the two benchmarks for the respective applicable periods.

The CUIT Money Market Fund is not guaranteed by the U.S. Government and there can be no assurance that a stable net asset value of \$1.00 can be maintained. Past performance is not indicative of future performance.

The comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Funds' total returns for the purpose of measuring relative performance, but are not necessarily intended to parallel the risk or investment approach of your investments. The indices do not incur taxes or expenses but are inclusive of dividends and interest. Comparative index information is provided by certain third parties; information regarding composition of indexes may be obtained from provider or CBIS.

The CUIT Funds are exempt from registration with the Securities and Exchange Commission and therefore are exempt from certain regulatory requirements applicable to registered mutual funds. Performance for periods of one year and longer are annualized. All Fund performance, except where otherwise noted, is reported net of any fees and expenses, but inclusive of dividends and interest. The return and principal value of the Funds will fluctuate and, upon redemption, shares in the Funds may be worth less than their original cost. CBIS offers pooled funds on behalf of a not-for-profit investment trust, Catholic United Investment Trust (CUIT). Offering Memoranda / Disclosure Statements, which contain further information regarding each of the Funds, including certain restrictions regarding redemptions, are available by calling 800-592-8890. Such information should be carefully considered prior to investing in the Funds. Shares in the CUIT Funds are offered exclusively through CBIS Financial Services, Inc., a broker-dealer subsidiary of CBIS.