

CBIS GLOBAL FUNDS PLC
an umbrella fund with segregated liability between sub-funds
Guild House
Guild Street
IFSC
Dublin 1
Ireland

Date: 11 February 2015

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

If you have sold or transferred all of your Shares in the Global Equity Fund, a sub-fund of CBIS Global Funds plc (the “Company”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest prospectus of the Company dated 19 June 2014 as may be amended from time to time (the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the Company or from the local representative of the Company in any jurisdiction in which the Company is registered for public distribution.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Dear Shareholder

Further to the letter to Shareholders in the Global Equity Fund dated 17 October 2014 regarding the proposal to merge the Global Equity Fund into another sub-fund of the Company, namely the World Equity Fund (the “Merger”) and seeking your vote to approve the Merger, we are writing to you as a Shareholder in the Global Equity Fund to inform you that the necessary Shareholder resolution to approve the Merger was passed at the Shareholder meeting convened to vote on the Merger on 6 February 2015.

Accordingly, as of 4.00 p.m. Eastern Standard Time on 20 February 2015 (the “Effective Date”), the assets of the Global Equity Fund will be transferred to the World Equity Fund and the Shareholders will be issued shares in the World Equity Fund (“World Equity Fund Shares”). Upon being issued the World Equity Fund Shares, a Shareholder’s Shares in the Global Equity Fund (“Global Equity Fund Shares”) will be cancelled.

As previously notified, Shareholders who do not wish to participate in the Merger may redeem their Global Equity Fund Shares on any Dealing Day on or before the Effective Date. No transaction charges will be charged on any redemptions of Global Equity Fund Shares on or before the Effective Date.

Once the Merger has been effected and you become a shareholder in the World Equity Fund you can redeem your shares in the World Equity Fund, subject to the usual procedures set out in the Prospectus and shall be able to exercise your rights as a shareholder in the World Equity Fund.

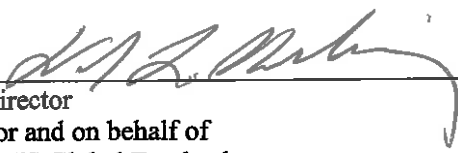
Should you have any questions relating to these matters, you should contact the Administrator at BNY Mellon Fund Services (Ireland) Limited, Guild House, Guild Street, IFSC, Dublin 1, Ireland or

Directors: David Skelding (USA); Michael O’Hern (USA); Eimear Cowhey; Denise Kinsella
Registered Office: as above
Company Registration No. 456305

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alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours faithfully



Director
For and on behalf of
CBIS Global Funds plc