KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

European Short Term Government Bond Fund, a sub fund of CBIS Global Funds plc, Class A (EUR) IE00B3R5XB01. The Manager is KBA Consulting Management Limited (the "Manager").

OBJECTIVES AND INVESTMENT POLICY

The fund seeks to earn income and preserve the value of your investment by investing mainly in a variety of high quality deposits denominated in Euro and fixed-income securities (bonds that pay fixed interest rates of short duration).

No more than 50% of the fund assets may be invested in deposits denominated in Euro.

The fixed income securities that the fund will invest in will be issued by governments of EU countries, Switzerland or Norway, or by supranational (international) bodies.

No more than 20% of the fund assets may be invested in non-EU supranational bodies.

These fixed-income securities will be rated investment grade or better. A rating agency gives an investment grade rating when it believes that there is a relatively low risk that the issuer of the bond will be unable to make payments.

The fund may also invest up to 30% of the fund assets in corporate bonds and debt securities issued by companies rated Baa3/BBB- or higher by a rating agency.

At times, the fund may hold cash-like instruments.

The fund only invests in accordance with Catholic responsible investing principles.

The fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives). The fund may do so in order to invest more efficiently (for example to reduce risks or costs).

For more information about the fund's investment policy, see **"Investment Objectives and Policies of the Funds"** in the fund's prospectus available at www.cbisonline.com.

The fund is actively managed and uses the Bloomberg 80% Euro Aggregate Treasury 1 -3 Year Index and Bloomberg Barclays 20% Euro Aggregate Corporate 1 -3 Year Index (the "Benchmarks") for performance comparison purposes and for risk management purposes. However, the Investment Manager of the fund is not constrained by the Benchmarks in the selection of investments for the fund. The Investment Manager may use its discretion to invest in companies, countries or sectors not included in the Benchmarks in order to take advantage of specific investment opportunities. The fund's investment strategy does not restrict the extent to which the fund's portfolio may deviate from the Benchmarks.

The fund does not declare dividends. Any income arising from the fund is reinvested in the fund.

You may redeem your shares on any working day on which Irish banks are open by submitting your request to the administrator by 9.00 p.m. (Irish time).

This fund may not be appropriate if you plan to withdraw your investment within three years.

RISKS AND REWARD PROFILE

Lower risk ⟷ Higher Risk

Typically lower rewards — Typical higher rewards

1	**2**	3	4	5	6	7

These numbers rate how the fund may perform and the risk of losing some or all of your capital. Generally the potential for higher gains also means a larger risk of losses. The lowest category does not mean a risk free investment.

Historical data, used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund.

The risk and reward category for this fund is not guaranteed to remain unchanged, and may shift over time.

The Fund is in category 2 as funds of this type have experienced low rises and falls (volatility) in value in the past. The risk and reward category indicated above reflects the historical volatility of shares held by the Fund.

Other potential risks:

- Liquidity risk - the risk that a position held by the fund cannot be traded quickly enough through dealers to prevent a loss.

- Credit risk - the risk that the issuer of a bond or other instrument may not be able to make payments to the fund as agreed or may change or restructure the terms of a bond or other instrument, causing a loss to the fund.

- Derivative risk - the value of a derivative depends primarily on the performance of the underlying asset. A small positive or negative movement in the value of the underlying asset may cause a large movement in the value of the derivative. The use of derivatives may result in substantial gains or losses for the fund.

- Interest rate risk - the value of the bonds and debt securities held by the fund will change in response to changes in interest rates. Generally, the value of these instruments will fall if interest rates rise.

- Investment risk - there can be no assurance that the fund will achieve its investment objective.

See also the description of the risks applicable to the fund in **"Risk Factors"** in the fund's prospectus.

CHARGES FOR THIS FUND

One-off charges taken before or after you invest	
Entry charge	None
Exit Charge	3.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	0.45%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

Charges taken are used to pay the costs of running the fund, including marketing and distributing expenses. These charges reduce the potential growth of your investment.

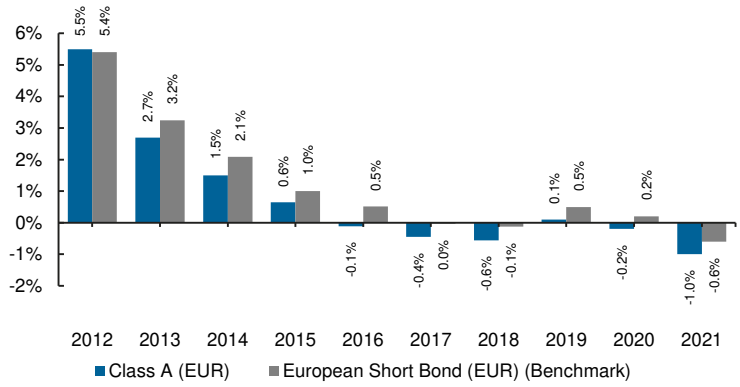
The entry and exit charges shown are at their maximum permitted level, and in some cases investors may pay less. Actual charges should be confirmed with your financial adviser or distributor.

A charge of up to 1% may be payable when switching shares from the fund to another sub-fund.

Ongoing charges are capped, and based on the last year's expenses, for the year ending December 2021. This figure may vary from year to year.

For more information about charges, please see "Fees and Expenses" in the fund's prospectus available at www.cbisonline.com.

PAST PERFORMANCE



This chart shows the fund's investment returns calculated as a percentage year-end over year-end. Performance has been calculated in Euro and takes account of all ongoing charges. The fund was launched in 2009. Past performance is not a reliable guide to future performance.

PRACTICAL INFORMATION

BNY Mellon Trust Company (Ireland) DAC is the custodian of the fund.

The prospectus and latest annual report and any subsequent semi-annual report may be obtained in English free of charge upon request to the fund's administrator, BNY Mellon Fund Services (Ireland) DAC, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland or from your local sub-distributor.

Further information on the latest share price as well as further practical information on the fund are published on www.cbisonline.com.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

You may switch your shares in the fund to shares in other sub-funds in which you are eligible to invest. Further information is available from BNY Mellon Fund Services (Ireland) DAC. A switching charge may be applied as indicated above in "Charges for this Fund".

The fund is a sub-fund of CBIS Global Funds plc which is an umbrella fund with segregated liability between sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law.

The fund is subject to the tax laws of the Republic of Ireland. This may have an impact on your personal tax position. For further details, contact your tax advisor.

Details of remuneration policy of the Manager is available at https://www.kbassociates.ie. A paper copy of the remuneration policy will be made available free of charge upon request.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 14/02/2022.