

March 14, 2023

# *Banking Sector*



CBIS has been closely monitoring the recent failure of Silicon Valley Bank, First Republic Bank's decline in shares, and the collapse of Signature Bank over the

weekend. CBIS' Investment Team is working closely with our sub-advisers to monitor the situation and you can expect to hear more from us in the coming days.

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## **Do the CBIS Global Funds have exposure to these three banks?**

The CBIS Global Funds do not have any exposure to Silicon Valley Bank, First Republic Bank, or Signature Bank.

Please see the second page for specific information on holdings and bank exposure by fund.

## **What are the potential implications for the world economy?**

CBIS' Investment Team is in close contact with our sub-advisers and in the coming days we will share our thoughts on how this will impact the global economy.

## Exposure in the CBIS Global Funds

As of March 10, 2023

CBIS Global Funds	Total Banking Exposure	SVB	Signature	First Republic
World Bond	7.97%	0.00%	0.00%	0.00%
European Short-Term Gov. Bond	1.04%	0.00%	0.00%	0.00%
European Equity	9.97%	0.00%	0.00%	0.00%
World Equity	0.00%	0.00%	0.00%	0.00%

Presented as a percentage of total fund assets.

### Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please visit <https://cbisonline.com/eu/investor-services/> to view or download a prospectus.

Investors should read the prospectus carefully before investing.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. Holdings are subject to change.

The fund is marketed by registered representatives of Foreside Financial Services, LLC in the U.S. Foreside is not affiliated with CBIS or any sub-advisers of the Funds.

## Contact Us

If you have any questions, please reach out to your CBIS representative.



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