

# CBIS Global Funds PLC

## European Short-Term Gov't Bond Fund (UCITS)



Q4 2023 FUND FACTS | ALL DATA AS OF 12/31/2023

### Objective

Capital preservation and current income

### Investments

Income-producing instruments: European governments and high quality European corporate securities

### Strategy

Actively Managed. Diversify across investment grade short-term fixed-income securities, primarily direct government obligations

### FUND FACTS

Inception Date 5/5/2009

Fund Size €54.6 MM

Minimum Investment €50,000

Total Expense Ratio 0.45%

### ASSET MANAGER

ARCA Fondi SGR SpA

### BENCHMARK

Bloomberg Euro Aggregate: 80% Treasury 1-3 Yr. / 20% Corporate 1-3 Yr

### NET PERFORMANCE

	ANNUALIZED				
	3 Mo.	1Yr.	3Yrs.	5Yrs.	10Yrs.
European S-T Gov't Bond	2.11	3.26	-0.99	-0.62	-0.21
Bloomberg Euro Agg: 80% Treasury 1-3 yr/20% Corp 1-3 Yr	2.44	3.81	-0.58	-0.22	0.17

Source: BNY Mellon, SS&C

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. See the fund prospectus for additional information.

Effective 1 June, 2017, the benchmark for the European Short Bond Fund was changed to the 80% Bloomberg Euro Aggregate Treasury (1-3 Yr) Index/20% Bloomberg Euro Aggregate Corporate (1-3Yr) Index. For periods prior to 1 June, 2017 the applicable benchmark was the Bloomberg European Government 1-3 Year Term Index. Benchmark Index: Bloomberg Euro Aggregate: 80% Treasury 1-3 Yr/ 20% Corp 1-3 Yr Index. Performance for periods of one year and longer are annualized; Fund performance is reported net of any fees and expenses, but inclusive of dividends and interest. The return and principal value of the Fund will fluctuate, and upon redemption, shares in the Fund may be worth less than their original cost. Past performance is not indicative of future performance.

Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

*This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the KIID found on our [website](#) and do not base any final investment decision on this communication alone.*

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### PORTFOLIO STATISTICS

Average Maturity	1.8 years
Effective Duration	1.7 years
Yield-to-Maturity	2.9%
Current Yield	1.3%
Average Quality	A
# of Securities	110

Source: FactSet.

### EFFECTIVE DURATION

<1 Year	10.4
1-3 Years	89.6
3-5 Years	0.0
5-7 Years	0.0

Source: FactSet. Cash is included in <1 Year.

### CREDIT QUALITY

AAA	17.8
AA	29.3
A	11.7
BBB	41.2
Below BBB	0.0

Source: FactSet. Cash is included in AAA.

### RISK METRICS 5 YEARS

Standard Deviation	1.4
Tracking Error	0.2
Sharpe Ratio	-1.9
Information Ratio	0.2
Upside Capture	93.1
Downside Capture	91.8

Source: eVestment

### CURRENCY EXPOSURE

Dollar	0.00
Euro	100.0
UK Pound	0.0
Other	0.0

Source: FactSet

### COUNTRY EXPOSURE

France	23.8
Germany	17.3
Italy	22.3
United Kingdom	1.3
Japan	0.8
USA*	2.9
Canada	0.0
Other Europe	30.8
Developed Asia	0.0
Emerg. Mkts Asia	0.0
Other Emerg. Mkts	0.7

Source: FactSet

### SECTOR BREAKDOWN

Treasuries	79.6
Agencies	1.3
Industrials	8.1
Finance	9.5
Utilities	0.6
Supranational	0.0
Sovereign	0.0
MBS	0.0
CMO	0.0
CMBS	0.0
ABS	0.0
Municipals	0.4
Covered Bonds	0.0
Cash	0.4

Source: FactSet

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### Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please visit <https://cbisonline.com/eu/investor-services/> to view or download a prospectus. Investors should read the prospectus carefully before investing.

CBIS Global Funds plc is authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Investment in Transferable Securities) Regulations, 2011. CBIS Global Funds plc (UCITS) products are available in select countries around the world. All Fund assets are invested in accordance with CBIS' Catholic Responsible Investing Guidelines. The Fund provides daily NAV and daily liquidity. The securities identified and described do not represent all of the securities purchased, sold or recommended for investor accounts. The reader should not assume that an investment in the securities identified was or will be profitable. Comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Fund's total returns for the purpose of measuring relative performance, but are not necessarily intended to parallel the risk or investment approach of your investments; the indices do not incur taxes or expenses but are inclusive of dividends and interest. Comparative index information is provided by third parties; information regarding composition of indexes may be obtained from the provider or CBIS. A prospectus describing the Funds offered by CBIS Global Funds, together with Key Investor Information Documents for the Fund in English, French, Italian and Spanish, are available by calling the Rome Service Center at (39) 06 6601 7218 or on our website at [www.cbisonline.com](http://www.cbisonline.com).

The securities identified and described do not represent all of the securities purchased, sold or recommended for investor accounts. The reader should not assume that an investment in the securities identified was or will be profitable. For a complete list of securities offered during the period, please contact CBIS.

### There are risks associated with investing, including possible loss of principal.

The fund invests in fixed income securities, which involve issuer, industry, market and general economic related risks. Fixed income securities may be affected by risks related but not limited to credit worthiness, third party rating and market interest rates. Additionally, since the fund is focused outside of the United States, US-based investors could be affected by additional volatility as a result of international factors including economic, political and currency risks.

Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

The fund is actively managed and uses the Bloomberg 80% Euro Aggregate Treasury 1 -3 Year Index and Bloomberg Barclays 20% Euro Aggregate Corporate 1 -3 Year Index (the "Benchmarks") for performance comparison purposes and for risk management purposes. However, the Investment Manager of the fund is not constrained by the Benchmarks in the selection of investments for the fund. The Sub-Investment Manager may use its discretion to invest in companies, countries or sectors not included in the Benchmarks in order to take advantage of specific investment opportunities. The fund's investment strategy does not restrict the extent to which the fund's portfolio may deviate from the Benchmarks.

The fund is marketed by registered representatives of Foreside Financial Services, LLC in the U.S.