



Inaugural Impact Report



Executive Summary

Responsible management of investor assets is a key component of the CBIS' Catholic Responsible Investments approach. These efforts represent a combination of the firm's ongoing relationship with the FSC Foundation, active ownership, and impact investing. This inaugural Impact Report provides detailed outcomes on CBIS' efforts to those ends.



How CBIS is Advancing Educational Services for Underserved Youth

From its beginning in 1988, the FSC Foundation has worked serving youth through education, especially those who are poor or disadvantaged. Across the nearly 35 years following, CBIS has annually directed a portion of its profits – more than \$4 million as of December 31, 2022 – to be used in support and advancement of the Foundation's work. In 2022, the Foundation dispersed \$132,000 across 46 grants to Catholic organizations in Central America, Africa, Asia, and North America, all directed to support education. The report includes three stories representative of the Foundation's great work.





How CBIS is Putting Responsible Investing in Practice

The Impact Report includes insight into why CBIS selects certain portfolio companies for engagement and the variety of tools the Active Ownership Program leverages to seek positive change, including details on specific corporate engagements and shareholder resolutions. In addition to details on advocacy efforts, the report also provides details on CBIS' view of the "Returns Continuum Framework," a tool for prioritizing expected financial returns and expected market impact.



How CBIS is Engaging on Behalf of Shareholders

As part of its active approach to ownership, CBIS votes on proxies across a variety of different sectors. The report provides statistics on the firm's proxy ballots. In addition to a list of engagements and a summary of the team's Active Ownership highlights, are detailed stories of five company engagements.



How CBIS has Embraced Impact Investing

The Impact report also provides information on the utilization of Impact Bonds, an asset class that is helping address some of the world's most pressing challenges while generating positive outcomes and financial returns for investors. Included are snapshots of six issues representative of the variety of impact bonds in which CBIS' Funds are invested.

Read CBIS' Inaugural Impact Report

To read the full report, scan the QR code below or visit:

<https://cbisonline.com/us/library/inaugural-impact-report/>

