

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

European Short Term Government Bond Fund a sub-fund of **CBIS Global Funds plc** **Class A (USD) (IE00BKRTPC67)**

Product Manufacturer: Christian Brothers Investment Services, Inc.

The Management Company and PRIIPs Manufacturer of CBIS Global Funds plc is Waystone Management Company (IE) Limited.

This PRIIP is authorised in Ireland.

Christian Brothers Investment Services, Inc. is a registered investment adviser and regulated by the US Securities Exchange Commission.

CBIS Global Funds plc and Waystone Management Company (IE) Limited are authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please call 877-550-2247, visit <https://cbisonline.com/eu/investor-services> or email info@cbisonline.com.

You are about to purchase a product that is not simple and may be difficult to understand.

This document was produced on 20 March 2024.

What is this product?

Type:

This product is a UCITS Fund.

Term:

Open Ended Fund.

Objectives:

The fund seeks to earn income and preserve the value of your investment by investing mainly in a variety of high quality deposits denominated in Euro and fixed-income securities (bonds that pay fixed interest rates of short duration).

Intended retail investor:

This product is intended for investors who are prepared to take on a relatively low level of risk of loss to their original capital which tends to result in a lower potential return. It is designed to form part of a portfolio of investments. This type have experienced low rises and falls (volatility) in value in the past.

What are the risks and what could I get in return?

Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at www.cbisonline.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of CBIS Global Funds plc over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 5 years			
Stress	What you might get back after costs Average return each year	6,820 USD -31.83%	6,340 USD -8.71%
Unfavourable¹	What you might get back after costs Average return each year	7,890 USD -21.07%	7,780 USD -4.90%
Moderate²	What you might get back after costs Average return each year	9,770 USD -2.29%	9,420 USD -1.18%
Favourable³	What you might get back after costs Average return each year	11,540 USD 15.43%	11,180 USD 2.25%

¹ This type of scenario occurred for an investment between September 2017 and September 2022.

² This type of scenario occurred for an investment between July 2013 and July 2018.

³ This type of scenario occurred for an investment between November 2015 and November 2020.

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is USD 10,000.

Investment USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	46 USD	216 USD
Annual cost impact (*)	0.5%	0.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -0.7% before costs and -1.2% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee to invest in the fund.	0 USD
Exit costs	The fund does not charge an exit fee, however the person or firm selling the product may do so.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	The estimated management fees and other costs is 0.5% of the value of your investment per year. This estimate is based on actual costs over the last year.	45 USD
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	The fund does not charge performance fees.	0 USD

How long should I hold it and can I take money out early?**Recommended holding period: 5 years**

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in Ireland.

How can I complain?

You can send your complaint to the Management Company at 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus, past performance annual and semi-annual reports. These documents and other product information are available online at <https://cbisonline.com/eu/investor-services/>.

Please visit <https://cbisonline.com/eu/investor-services/PRIIPS-performance/> to view historical performance and the latest monthly performance scenarios.

Additional information: The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.