



Global Conference: Multi-Asset Solutions

12 MARCH 2025

Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please visit <https://cbisonline.com/eu/catholic-responsible-investing/cbis-ucits-funds/> to view or download a prospectus. Investors should read the prospectus carefully before investing.

The fund invests in equity securities, which involve issuer, industry, market and general economic related risks. Additionally, since the fund is focused outside of the United States, US-based investors could be affected by additional volatility as a result of international factors including economic, political and currency risks.

The fund invests in fixed income securities, which involve issuer, industry, market and general economic related risks. Fixed income securities may be affected by risks related but not limited to credit worthiness, third party rating and market interest rates. Additionally, since the fund is focused outside of the United States, US-based investors could be affected by additional volatility as a result of international factors including economic, political and currency risks.

Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the KIID found on our [website](#) and do not base any final investment decision on this communication alone.

- Mensuram Bonam
- Challenges Catholic Investors Face
- Catholic Responsible Investments

Existing Product Lineup

- Multi-Asset Solution

Objectives

Benefits

- U.S. Magnus

Structure

Success

- Next Steps

Mensuram Bonam: A Call to Action

CBIS is an evangelist for Mensuram Bonam.



CBIS' Catholic Responsible Investments approach follows the guidance of Mensuram Bonam.



CBIS has made a formal commitment to share knowledge with the community.



CBIS will carry the Vatican's message to investors, advisers, and Church leadership.



As a firm, we pledge to help other committed Catholics in their own journey to answer Mensuram Bonam's call.

We will work with investors to answer Mensuram Bonam's call to:



Engage



Enhance



Exclude

Challenges Catholic Investors Face



Resources are needed to invest in alignment with Mensuram Bonam and Catholic Social Teaching

- Personnel
- Internal structure
- Capital



Governance related matters

- Strategic and dynamic asset allocation
- Manager selection
- Portfolio construction
- Reporting and transparency



Institutional considerations

- Increasing complexity and risk of regulatory requirements
- Liquidity management
- Future proofing
- Costs



Catholic Responsible InvestmentsSM

Catholic Responsible Investments (“CRI”) is an investment strategy designed specifically to help investors seek sound financial returns while remaining faithful to the teachings of the Roman Catholic Church. The Fund considers the Adviser’s CRI criteria in its investment process and may choose not to purchase, or may sell, including at inopportune times which would result in losses to the Fund, otherwise profitable investment in companies which have been identified as being in conflict with the Adviser’s CRI criteria. Funds may underperform other similar funds that do not consider CRI guidelines when making decision.

CBIS Global Funds plc: Asset Class Focus

		CBIS Global Fund	Benchmark
RETURN SEEKING		European Equity <i>Degroof Petercam Asset Management</i>	MSCI Europe Index (Gross)
		World Equity <i>Hardman Johnston Global Advisors, Maj Invest</i>	MSCI All Country World Index (Gross)
RISK REDUCING		World Bond <i>Degroof Petercam Asset Management, Wellington Management</i>	Bloomberg Global Aggregate
		European S-T Gov't Bond <i>ARCA</i>	Bloomberg Euro Aggregate: 80% Treasury 1-3 Yr. / 20% Corporate 1-3 Yr.

CRI Single Asset Funds

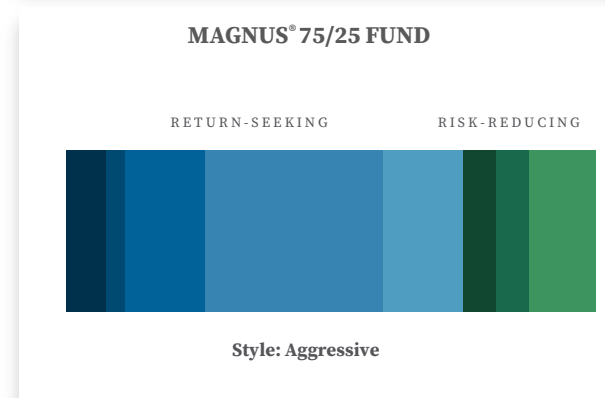
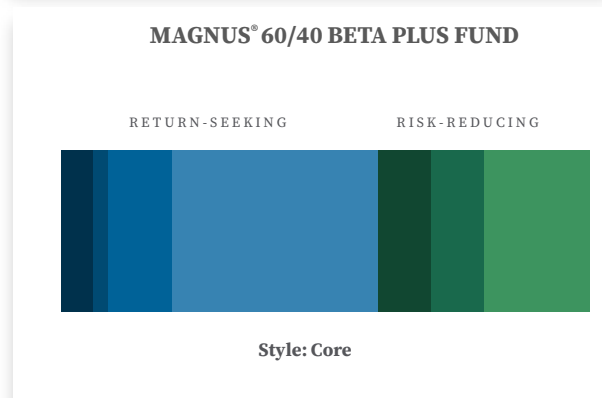
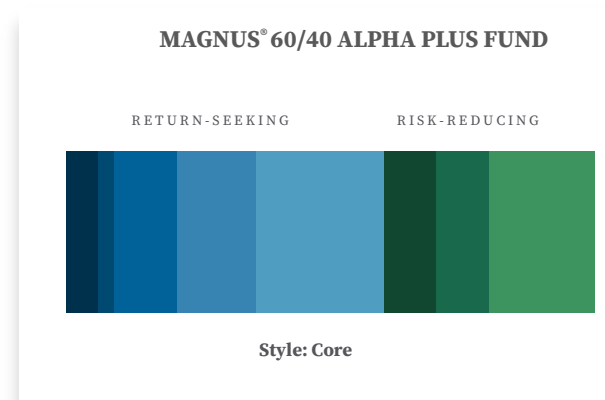
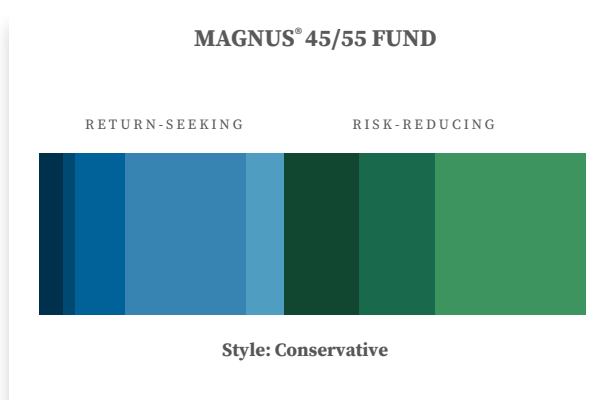
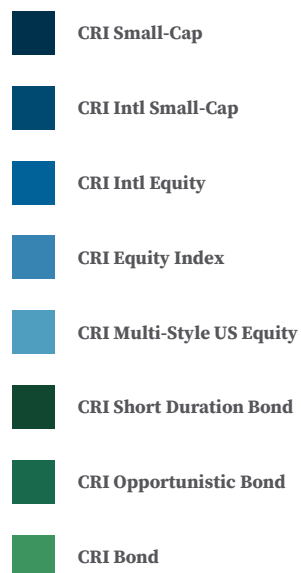
FIVE EQUITY FUNDS	SUB-ADVISERS
CRI Small-Cap Fund	RhumbLine Advisers
CRI International Small-Cap Fund	Lazard Asset Management LLC Allspring Global Investments, LLC Parametric Portfolio Associates
CRI International Equity Fund	Causeway Capital Management LLC Principal Global Investors, LLC WCM Investment Management
CRI Equity Fund	RhumbLine Advisers
CRI Multi-Style US Equity Fund	Mar Vista Investment Partners, LLC Boston Partners Global Investors, Inc. William Blair Investment Management, LLC T. Rowe Price Associates, Inc.

CRI Single Asset Funds

FOUR FIXED INCOME FUNDS	SUB-ADVISERS
CRI Opportunistic Bond Fund	Brandywine Global Investment Management, LLC Sun Life Capital Management (U.S.) LLC TAL/Nuveen*
CRI Bond Fund	Brandywine Global Investment Management, LLC Sun Life Capital Management (U.S.) LLC Loomis, Sayles & Company TAL/Nuveen*
CRI Short Duration Bond Fund	Wellington Management Company LLP TAL/Nuveen*
CRI Ultra Short Bond Fund	Wellington Management Company LLP

*Teachers Advisors LLC (“TAL”), an investment adviser subsidiary of Nuveen (“TAL/Nuveen”). Nuveen is the wholly owned investment manager subsidiary of TIAA. Nuveen provides investment advisory solutions through its investment specialists including Teachers Advisors, LLC, a registered investment adviser, and sub-adviser to the CRI Short Duration Bond Fund, CRI Opportunistic Bond Fund, and CRI Bond Fund.

Four Offerings Combining CRI Single-Asset Funds to Provide Turnkey Asset Management In a Single Fund



Each Fund offers:

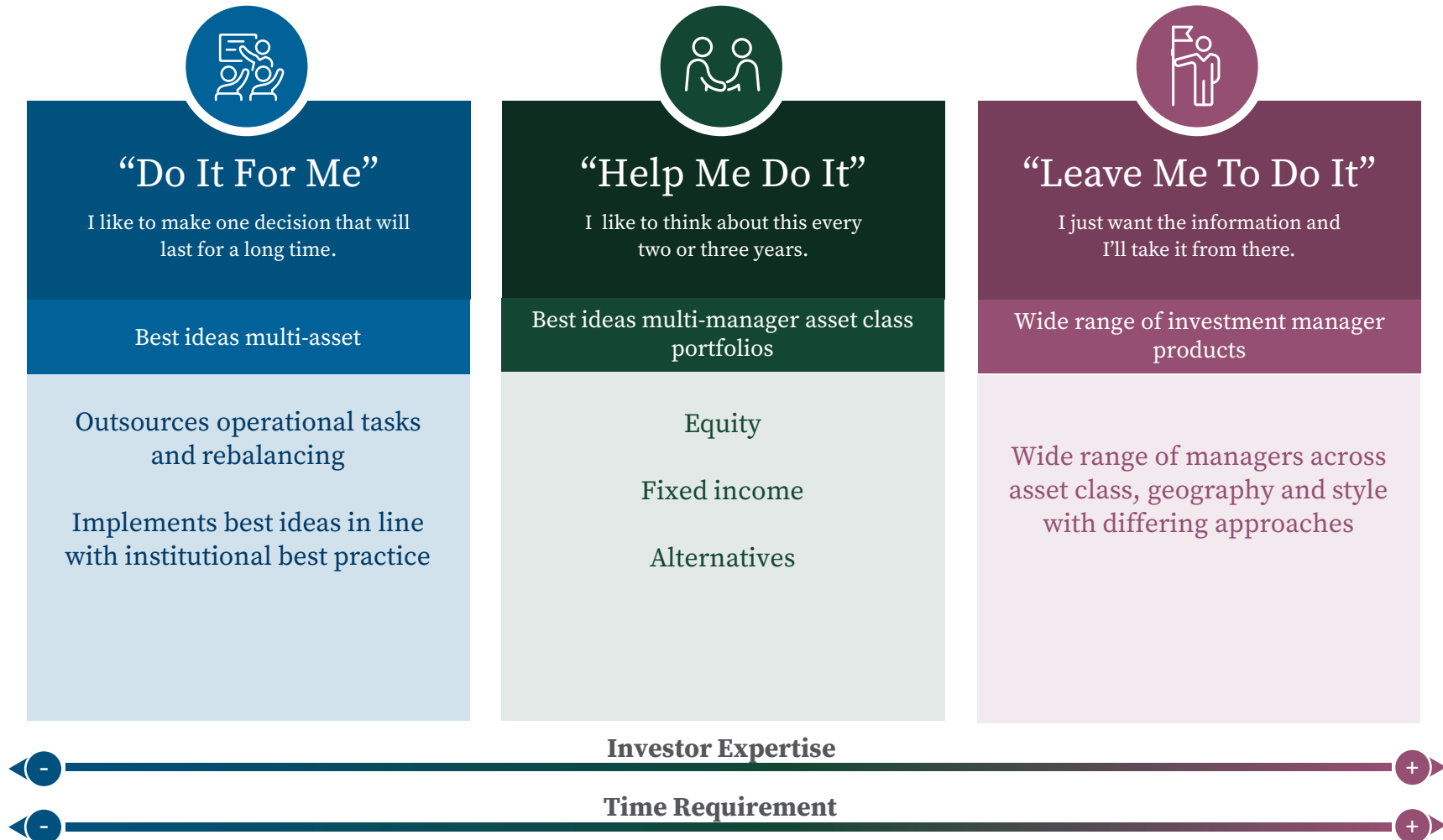
- Allocations to multiple asset classes
- The expertise of multiple investment managers within individual asset classes
- Disciplined rebalancing of portfolios constructed to satisfy defined risk exposures



Multi-Asset Solutions

Types of Investor Profiles

Investment Framework





A multi-asset solution is an investment strategy that combines different asset classes designed to diversify risk, balance returns, and meet specific financial goals.

Multi-asset solution objectives:

- ✓ Ease of use integrated solution
- ✓ Capture market opportunities
- ✓ Ongoing governance and enhancement within the solution
- ✓ Access to a variety of investment managers
- ✓ Timely implementation
- ✓ Efficient decision making
- ✓ Professional oversight
- ✓ Benefit of scale
- ✓ Cohesive strategy investing according to the Catholic faith

Annual Asset Class Returns – Calendar Year

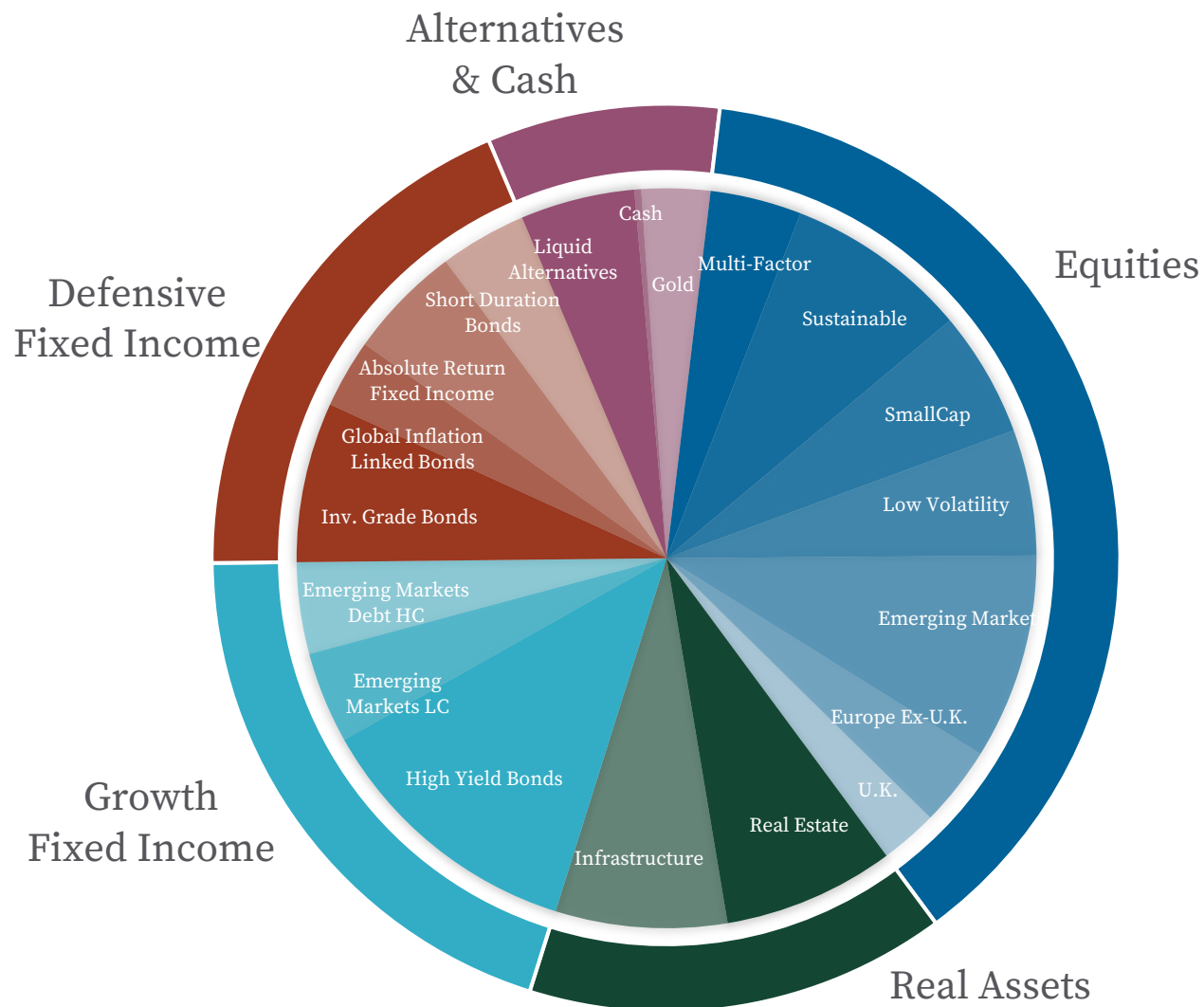
Highest
Return

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	Real Estate	Real Estate	Real Estate	EM Equity	U.S. Treasuries	Large Cap Equity	U.S. Small Cap	Real Estate	U.S. Treasuries	Large Cap Equity	Large Cap Equity
	Large Cap Equity	Large Cap Equity	U.S. Small Cap	World ex U.S.	Real Estate	U.S. Small Cap	Large Cap Equity	Large Cap Equity	U.S. High Yield Fixed Income	World ex U.S.	U.S. Small Cap
	U.S. Fixed Income	U.S. Fixed Income	U.S. High Yield Fixed Income	Large Cap Equity	U.S. Fixed Income	World ex U.S.	EM Equity	U.S. Small Cap	U.S. Fixed Income	U.S. Small Cap	U.S. High Yield Fixed Income
	U.S. Small Cap	U.S. Treasuries	Large Cap Equity	U.S. Small Cap	U.S. High Yield Fixed Income	Real Estate	Global Fixed Income ex US	World ex U.S.	Real Estate	U.S. High Yield Fixed Income	EM Equity
	U.S. High Yield Fixed Income	World ex U.S.	EM Equity	Global Fixed Income ex US	Global Fixed Income ex US	EM Equity	World ex U.S.	U.S. High Yield Fixed Income	World ex U.S.	EM Equity	U.S. Treasuries
	U.S. Treasuries	U.S. Small Cap	World ex U.S.	U.S. High Yield Fixed Income	Large Cap Equity	U.S. High Yield Fixed Income	U.S. Fixed Income	U.S. Treasuries	Large Cap Equity	Global Fixed Income ex US	Real Estate
	EM Equity	U.S. High Yield Fixed Income	U.S. Fixed Income	U.S. Fixed Income	U.S. Small Cap	U.S. Fixed Income	U.S. High Yield Fixed Income	U.S. Fixed Income	Global Fixed Income ex US	U.S. Fixed Income	World ex U.S.
	Global Fixed Income ex US	Global Fixed Income ex US	Global Fixed Income ex US	U.S. Treasuries	EM Equity	Global Fixed Income ex US	U.S. Treasuries	EM Equity	EM Equity	U.S. Treasuries	U.S. Fixed Income
	World ex U.S.	EM Equity	U.S. Treasuries	Real Estate	World ex U.S.	U.S. Treasuries	Real Estate	Global Fixed Income ex US	U.S. Small Cap	Real Estate	Global Fixed Income ex US

Lowest
Return

- S&P 500
- Russell 2000
- MSCI World ex USA All Cap
- MSCI Emerging Markets
- Bloomberg US Aggregate Bond Index
- Bloomberg High Yield Bond Index
- Bloomberg Global Aggregate ex US Bond Index
- Bloomberg US Treasury Bill 1-3 Month
- FTSE EPRA Nareit Developed REIT Index

Model Diversified Portfolio



The Governance Advantage

Investors with ...



**Diversified
Portfolios**



**Strong
Governance**



**Operational
Structures**

... are best placed to weather a storm



Access timely
information



Make informed
decisions



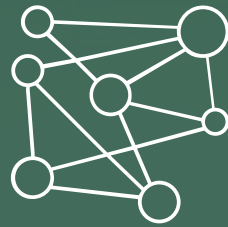
Respond
more quickly



Manage risks



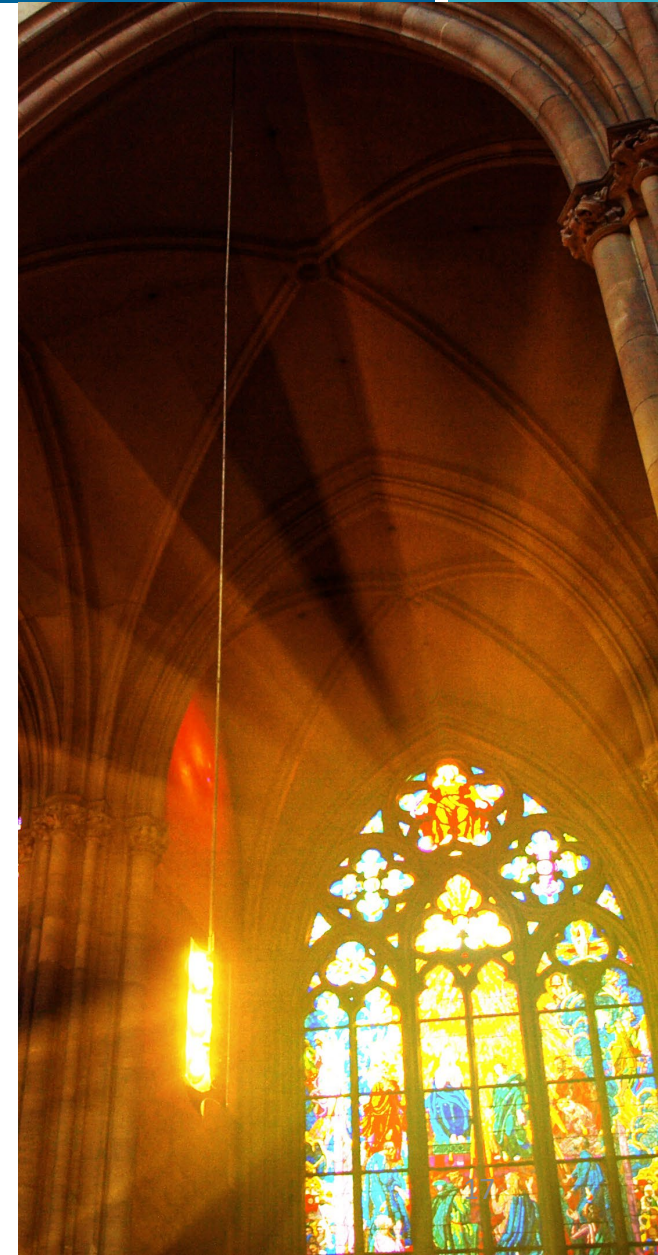
Capture
opportunities



Magnus Funds

Turnkey solution for Catholic investors

- Comprehensive, diversified asset management in a single fund
- Lowers administrative burden
 - Disciplined rebalancing
 - Ease of transaction
 - Timely, detailed and consolidated reporting
- Seeking attractive risk-adjusted returns
- On-going due diligence



U.S. Single and Magnus® Funds Comparison

	U.S. CRI FUNDS	U.S. CRI Magnus®
Governance Structure	✓	✓
Allocation Structure	<i>Investor-directed in multiple funds</i>	<i>Investor-directed in a single fund, which invests in multiple funds</i>
Strategic Asset Allocation	<i>Investor</i>	<i>CBIS</i>
Administrative/Fiduciary Responsibility		
• <i>Portfolio Rebalancing</i>	<i>Investor</i>	<i>CBIS</i>
• <i>Allocation Percentages</i>	<i>Investor</i>	<i>CBIS</i>
• <i>Adding new strategies</i>	<i>Investor</i>	<i>CBIS</i>
Fees	<i>Competitive</i>	<i>Competitive</i>
Strong performance track record	✓	✓
Portfolio construction/manager oversight	✓	✓
Catholic Responsible Investments	✓	✓

Next Steps and Timeline

CBIS plans to offer a sophisticated multi-asset solution to non-U.S. investors

	Your next steps	CBIS next steps
✓ Q1 2025	Meet with CBIS Attend CBIS Global Conference 12 March 2025	Education on multi-asset solutions
○ Q2 2025	Accept invitations for additional meetings	Introduce the concept of our multi-asset solution
○ Q3 2025	Understand the mechanics of the transition	Educate investors on next steps of transition
○ Q4 2025	Discuss allocation in multi-asset solution with CBIS and Mercer	Launch solution



Appendix

Strategic Relationship Overview

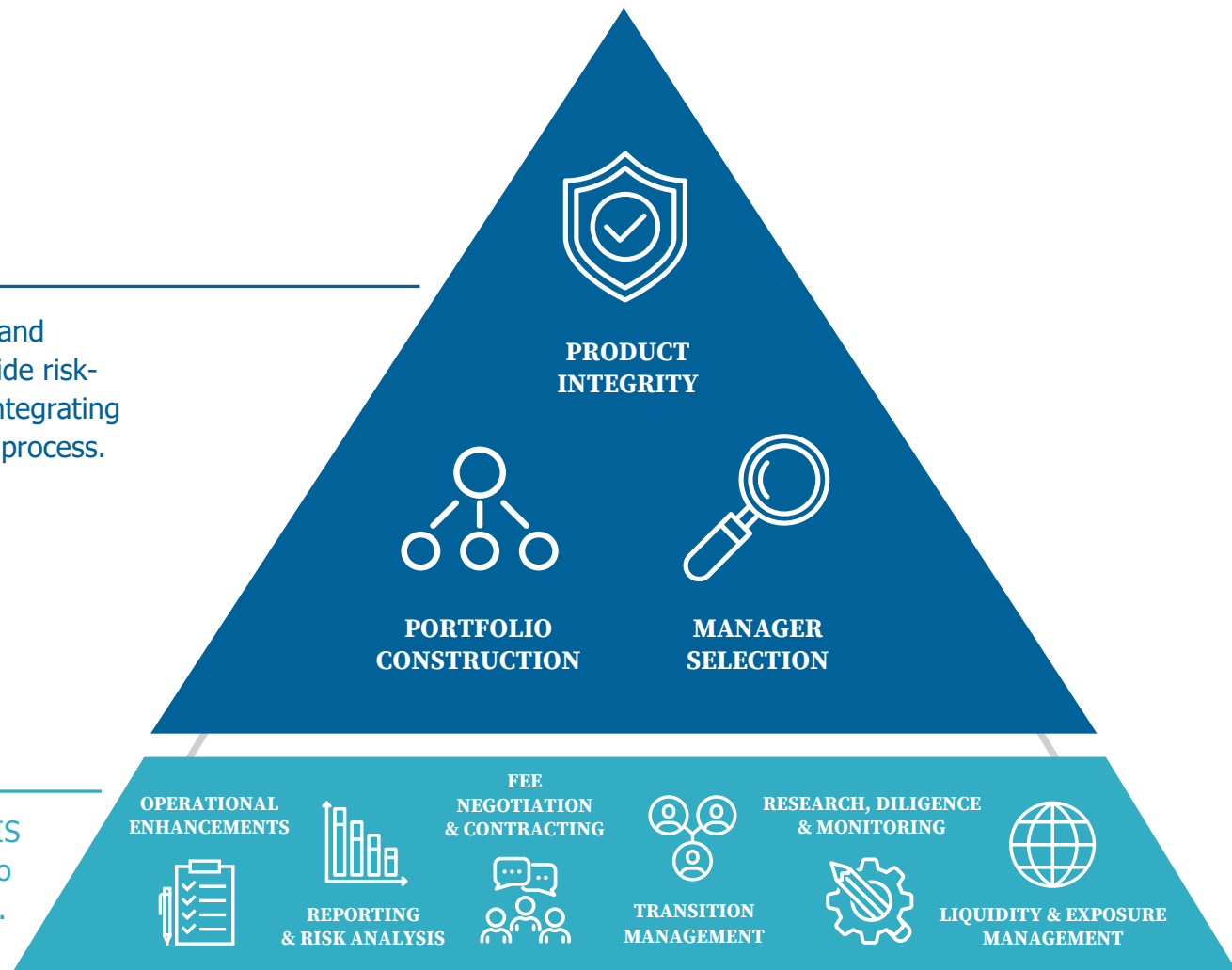
Catholic
Responsible
Investments™



CBIS Focus: construct and manage funds that provide risk-adjusted returns while integrating CRI into the investment process.



Mercer Focus: fortify CBIS with resources and scale to enhance product offerings.



Annual Asset Class Returns – (%) Calendar Year

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
31.02	7.13	26.90	37.28	1.82	31.49	19.96	34.29	1.52	26.29	25.02
13.69	1.38	21.31	25.36	1.40	25.52	18.40	28.71	-11.19	16.93	11.54
5.97	0.55	17.13	21.83	0.01	22.84	18.31	14.82	-13.01	16.93	8.19
4.89	0.03	11.96	14.65	-2.08	19.80	10.11	12.43	-14.55	13.45	7.50
2.45	-1.85	11.19	10.51	-2.15	18.44	8.57	5.28	-15.41	9.83	5.31
0.02	-4.41	3.11	7.50	-4.38	14.32	7.51	0.04	-18.11	5.72	4.76
-2.19	-4.47	2.65	3.54	-11.01	8.72	7.11	-1.54	-18.70	5.53	4.37
-3.08	-6.02	1.49	0.82	-14.58	5.09	0.54	-2.54	-20.09	5.14	1.25
-4.44	-14.92	0.26	-1.62	-14.79	2.21	-12.85	-7.05	-20.44	4.63	-4.22

■ S&P 500
 ■ Russell 2000
 ■ MSCI World ex USA All Cap
 ■ MSCI Emerging Markets
■ Bloomberg US Aggregate Bond Index
 ■ Bloomberg High Yield Bond Index
 ■ Bloomberg Global Aggregate ex US Bond Index
■ Bloomberg US Treasury Bill 1-3 Month
 ■ FTSE EPRA Nareit Developed REIT Index

CBIS Global Funds Plc Performance – 12/31/24

Net of Fee

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Investments™

INVESTMENT OPTION/BENCHMARK	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	INCEPTION DATE
European Short-Term Govt Bond Fund	0.00	0.59	2.96	2.96	0.31	-0.06	-0.07	0.74	5/5/2009
Bloomberg Euro Agg: 80% Treasury 1-3 yr/20% Corp 1-3 Yr	0.02	0.69	3.46	3.46	0.74	0.36	0.33	1.15	
World Bond Fund	-0.30	1.55	4.70	4.70	-1.40	-0.56	1.53	1.95	9/7/2010
Bloomberg Global Aggregate (EUR)	-0.19	2.28	4.88	4.88	-1.49	-0.37	1.72	2.36	
World Equity Fund (EUR)	-2.76	3.56	23.25	23.25	7.66	10.96	*	8.89	20/2/2015
MSCI All Country World Index (EUR)	-0.38	6.82	25.90	25.90	9.30	12.38	*	10.58	
World Equity Fund (USD)	-4.83	-3.64	15.65	15.65	4.32	9.20	*	9.07	24/5/2017
MSCI All Country World Index (USD)	-2.33	-0.89	18.02	18.02	5.94	10.58	*	10.61	
European Equity Fund	-0.49	-2.93	5.86	5.86	1.95	3.63	4.56	5.56	9/7/2010
MSCI Europe Index EUR	-0.47	-2.65	9.27	9.27	5.08	7.25	7.27	8.28	

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. See the fund prospectus for additional information.

Since inception performance for each benchmark index is calculated based on the inception date of each corresponding Fund share class and reflects no deduction for fees, expenses or taxes. Please review the Important Information page for further information.

Source: BNY Dublin, SS&C. Performance calculated in Euro or noted otherwise.

CBIS Global Funds Plc Performance – Calendar Year Net of Fee

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Investments™

INVESTMENT OPTION/BENCHMARK	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	INCEPTION DATE
European Short-Term Govt Bond Fund	2.96	3.26	-5.06	-1.00	-0.24	0.10	-0.56	-0.46	-0.12	0.64	5/5/2009
BB Euro Agg: 80% Treasury 1-3 yr/20% Corp 1-3 Yr	0.33	3.81	-4.81	-0.56	0.16	0.49	-0.12	-0.03	0.51	1.01	
World Bond Fund	4.70	3.30	-11.38	1.52	-0.05	12.40	-0.02	-4.19	3.96	6.96	9/7/2010
Bloomberg Barclays Global Aggregate (EUR)	4.88	2.14	-10.76	2.53	0.18	8.81	3.78	-5.67	5.14	7.88	
World Equity Fund (EUR)	23.25	18.71	-14.71	25.15	7.68	24.84	-3.82	4.56	11.11	-1.29	20/2/2015
MSCI All Country World Index (EUR)	25.90	18.65	-12.58	28.08	7.18	29.64	-4.34	9.47	11.73	-0.87	
World Equity Fund (USD)	15.65	22.43	-19.81	16.63	17.28	22.22	-8.15	*	*	*	24/5/2017
MSCI All Country World Index (USD)	18.02	22.81	-17.96	19.04	16.82	27.30	-8.93	*	*	*	
European Equity Fund	5.86	16.13	-13.80	22.96	-8.29	21.24	-15.48	13.12	2.07	10.44	9/7/2010
MSCI Europe Index EUR	9.27	16.57	-8.92	25.85	-2.82	26.88	-10.00	10.88	3.22	8.78	

Performance for periods of one year and longer are annualized; Fund performance is reported net of any fees and expenses, but inclusive of dividends and interest. The return and principal value of the Fund will fluctuate, and upon redemption, shares in the Fund may be worth less than their original cost. Past performance is not indicative of future performance.

Important Information

Currency rates: Effective July 1, 2021, CBIS uses the WM Reuters Euro / USD translation rate as of 4pm ET U.S.. This is the same currency rate and time utilized by BNYM Dublin in valuing CBIS Global portfolios. Prior to July 1, 2021, CBIS used the ECB Concertation Rate as of 14:15 as reported by Banca D'Italia each day as of 16:00 for purposes of this report.

Estimated fees, where presented, are calculated based upon the investor's market value and proportionate share of each fund as a % of the investor's total holdings in CBIS CRI Funds and / or Global funds, and separate accounts where applicable. Estimated fees are presented on an annualized / full-year basis. The expenses are estimated based upon the current operating expense ratios of each fund and separate account. This calculation is only an estimation and actual fees may be different. Investors are encouraged to review their investment statements for actual expenses.

Effective June 1, 2017, the benchmark for the European Short Bond Fund was changed to the 80% Bloomberg Euro Aggregate Treasury (1-3 Yr) Index/20% Bloomberg Euro Aggregate Corporate (1-3 Yr) Index. For periods prior to June 1, 2017, the applicable benchmark was the Bloomberg European Government 1-3 Year Term Index.

Performance for periods of one year and longer are annualized; all Fund performance is reported net of any fees and expenses, but inclusive of dividends and interest, except where otherwise noted. Past performance is not indicative of future returns. The return and principal value of the Fund (s) will fluctuate, and upon redemption, shares in the Fund (s) may be worth less than their original cost.

The comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Funds' total returns for the purpose of measuring relative performance; the indices do not incur taxes or expenses but are inclusive of dividends and interest. Sub-investment managers of the funds are unconstrained by the Benchmark in the selection of investments for the funds. The sub-investment manager may use its discretion to invest in companies, countries or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. The fund's investment strategy does not restrict the extent to which the fund's portfolio may deviate from the Benchmark. Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

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For important information for the MSCI indexes refer to the notices and disclaimers posted on www.msci.com/notice-and-disclaimer.

Comparative index information is provided by certain third parties; information regarding composition of indexes may be obtained from provider or CBIS.

CBIS Global Funds plc is an umbrella fund with segregated liability between subfunds. This means that the assets and liabilities of each sub-fund are segregated by law. The fund is subject to the tax laws of the Republic of Ireland. This may have an impact on your personal tax position. For further details, contact your tax advisor. A prospectus describing the Funds offered by CBIS Global Funds plc as well as a Key Investor Information Document for each fund is available at <https://cbisonline.com/eu/investor-services/> or by calling the Rome Service Center at (39) 06 6601 7218.

Important Information

Glossary of Terms

Price/Book is a ratio used to compare a stock's market value to its book value.

Price/Earnings is the ratio for valuing a company that measures its current share price relative to its per-share earnings. P/E helps to determine the relative value of a company's shares in an apples-to-apples comparison.

Return on Equity measures financial performance calculated by dividing net income by shareholders' equity. ROE measures how effectively management is using a company's assets to create profits.

Sharpe Ratio is a measure that indicates the average return minus the risk-free dividend by the standard deviation of return on an investment.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta is used in the capital asset pricing model (CAPM), a model that calculates the expected return of an asset based on its beta and expected market returns.

Standard Deviation measures the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance. In finance, standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility. Standard deviation is also known as historical volatility and is used by investors as a gauge for the amount of expected volatility.

Tracking Error shows a discrepancy between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Effective Duration is a calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

Yield to Maturity is the rate of return anticipated on a bond if it is held until the maturity date. It is considered a long-term bond yield expressed as an annual rate.

Credit Quality: Ratings are sources from a number of places, including S&P, Moodys, Bloomberg an individual sub-advisers. As rating across provides differ slightly, we convert all ratings in the standard S&P ratings scale for reporting purposes.

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European Short Term Government Bond Fund

The fund is actively managed and uses the Bloomberg 80% Euro Aggregate Treasury 1 -3 Year Index and Bloomberg 20% Euro Aggregate Corporate 1 -3 Year Index (the “Benchmarks”) for performance comparison purposes and for risk management purposes. However, the Investment Manager of the fund is not constrained by the Benchmarks in the selection of investments for the fund. The Sub-Investment Manager may use its discretion to invest in companies, countries or sectors not included in the Benchmarks in order to take advantage of specific investment opportunities. The fund’s investment strategy does not restrict the extent to which the fund’s portfolio may deviate from the Benchmarks.

World Bond Fund

The fund is actively managed and uses the Bloomberg Aggregate (EUR) Index (the “Benchmark”) for performance comparison purposes and for risk management purposes. However, the Sub-Investment manager of the fund is unconstrained by the Benchmark in the selection of investments for the fund. The Sub-Investment Manager may use its discretion to invest in companies, countries or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. The fund’s investment strategy does not restrict the extent to which the fund’s portfolio may deviate from the Benchmark.

European Equity Fund

The fund is actively managed and uses the MSCI Europe (EUR) (Gross) (the “Benchmark”) for performance comparison purposes and for risk management purposes. While a significant proportion of the fund may be components of and have similar weightings to the Benchmark, the Sub-Investment Manager may use its discretion to invest a significant proportion of the fund in assets which are not included in the Benchmark or with weightings different to that of the Benchmark. There can be no guarantee that the fund will match or exceed the performance of the Benchmark.

World Equity Fund

The fund seeks to outperform the MSCI All Country World (EUR) Index (the “Benchmark”). The Investment Manager believes that the Benchmark is an appropriate benchmark for the fund over a full market cycle, typically 5 to 7 years. The fund is actively managed. While the majority of the fund’s securities may be components of the Benchmark, the fund’s Investment Manager may use its discretion to invest a material proportion of the fund in securities not included in the Benchmark and apply weightings entirely different to that of the Benchmark. As outperformance of the Benchmark is a target and not a forecast, there can be no guarantee or assurance that the fund will achieve a return which meets or exceeds any change in the Benchmark.

CRI Important Information

Before investing you should carefully consider the Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus, or summary prospectus. Please read the prospectus carefully before you invest. The prospectus, or summary prospectus, can be obtained by calling 1-866-348-6466.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. Bonds and bond funds generally decrease in value as interest rates rise. Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. There is no guarantee that the Fund's income will be exempt from federal or state income taxes. Capital gains, if any, are subject to capital gains tax. Bonds and bond funds will decrease in value as interest rates rise. Income from municipal bonds may be subject to the alternative minimum tax. An investment in the fund(s) is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

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