

FUND FACTS INSTITUTIONAL

Inception Date	11/13/2025
Total Expense Ratio	1.31%

NET PERFORMANCE AS OF 12/31/2025

	1 Mo.	Since Inception
Global Equity Fund (EUR)	0.66	0.87
MSCI All Country World Index (IMI) EUR	-0.13	0.90
Global Equity Fund (USD)	1.87	1.84
MSCI All Country World Index (IMI) USD	1.06	1.81

Source: State Street

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. See the fund prospectus for additional information.

Benchmark Index: MSCI All Country World Index (IMI) Net Tax Total Return Index unhedged. Performance for periods of one year and longer are annualized; Fund performance is reported net of any fees and expenses, but inclusive of dividends and interest. The return and principal value of the Fund will fluctuate, and upon redemption, shares in the Fund may be worth less than their original cost. Past performance is not indicative of future performance.

Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus found on our [website](#) and do not base any final investment decision on this communication alone.

Sector	ONE-MONTH				
	AVG. WEIGHT		RELATIVE RETURN CONTRIBUTION		
	Fund	Benchmark	Sector Allocation	Security Selection	Total
Communication Services	10.83	8.27	-0.05	0.05	0.00
Consumer Discretionary	11.87	10.42	0.00	0.18	0.17
Consumer Staples	4.58	5.08	0.01	0.02	0.03
Energy	1.76	3.46	0.02	0.01	0.03
Financials	15.76	17.13	-0.04	0.17	0.13
Health Care	9.87	9.18	0.00	-0.08	-0.08
Industrials	6.34	11.62	-0.06	-0.02	-0.08
Information Technology	32.59	25.72	-0.01	0.69	0.68
Materials	2.63	4.15	-0.05	0.04	-0.01
Real Estate	0.31	2.39	0.05	0.01	0.06
Utilities	1.12	2.58	0.05	0.02	0.07
Cash	2.15	0.00	-0.02	0.00	-0.02
Unassigned	0.19	0.00	-0.06	0.05	-0.01
Total	100.00	100.00	-0.17	1.15	0.98

One Month Review

- The fund outperformed the benchmark, driven primarily by positive relative performance at the security level.
- Stock selection contributed, more than offsetting headwinds from positioning and confirming effective bottom-up decisions across the portfolio.
- Allocation detracted, indicating that sector or regional tilts were a modest drag, but not enough to undermine overall excess returns.

Current Positioning

- The fund is meaningfully overweight information technology.
- The fund is also overweight communication services and consumer discretionary.
- These exposures are funded by notable underweights in industrials, along with additional underweights in real estate, energy, and materials.

Source: FactSet, State Street. All attribution is based on gross portfolio performance.
Benchmark MSCI All Country World Index (IMI) Net Tax Total Return Index unhedged

Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds before investing. To obtain a prospectus containing this and other important information, please view or download a prospectus or fund circular. Investors should read the [prospectus](#) and [fund circular](#) carefully before investing.

The Catholic Responsible Investments Global Equity Fund is a sub fund of MGI Funds PLC, an Irish domiciled Ireland, UCITS umbrella fund authorised and regulated by the Central Bank of Ireland. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under AIFMD. Mercer Global Investments Management Limited, the AIFM, can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of AIFMD. A Prospectus is available by calling the Rome Service Center at (39) 080 919 9232 or on our website at www.cbisonline.com and is available in English. Full information on associated risks can be found in the Prospectus.

The securities identified and described do not represent all of the securities purchased, sold or recommended for investor accounts. Thereader should not assume that an investment in the securities identified was or will be profitable. For a complete list of securities offered during the period, please contact CBIS.

There are risks associated with investing, including possible loss of principal.

The fund invests in equity securities, which involve issuer, industry, market and general economic related risks. Additionally, since the fund is focused outside of the United States, US-based investors could be affected by additional volatility as a result of international factors including economic, political and currency risks.

All investments involve risk. The Sub-Fund's main risks are those listed below. These are explained further in "Special Considerations and Risk Factors" in the Prospectus. Any of the following risks could result in the Sub-Fund losing money, underperforming similar investments (including the Benchmark), experiencing high volatility (significant ups and downs in NAV), or failing to meet its objective over any period of time: China Market; Bond Connect, QFI Regime; Currency; Derivatives: Synthetic Short Selling; Emerging Markets, Fixed Income: Corporate Debt, Contingent Convertible Securities, Government Debt; Securitised Debt: CBOs, CLOs, and CDOs.

ESG Disclosure: The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. While ESG considerations may be integrated into the investment managers investment process as outlined in the fund offering documents, this fund does not promote environmental or social characteristics nor has sustainable investment as its objective, See fund pre-contractual documents for further information.

Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

The fund seeks to outperform the MSCI All Country World (IMI) Index (the "Benchmark"). The Investment Manager believes that the Benchmark is an appropriate benchmark for the fund over a full market cycle, typically 5 to 7 years. The fund is actively managed. While the majority of the fund's securities may be components of the Benchmark, the fund's Investment Manager may use its discretion to invest a material proportion of the fund in securities not included in the Benchmark and apply weightings entirely different to that of the Benchmark. As outperformance of the Benchmark is a target and not a forecast, there can be no guarantee or assurance that the fund will achieve a return which meets or exceeds any change in the Benchmark.

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