

# CUIT Funds Performance

12/31/18

INVESTMENT OPTION/BENCHMARK	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years	Since Inception	INCEPTION DATE
CUIT Money Market Fund +	0.18	0.53	1.74	0.99	0.61	0.32	3.21	Jan 1985
Bloomberg Barclays US Short Treasury - Bills (1-3M) Index ±	0.19	0.56	1.82	0.99	0.61	0.37	3.62	
CUIT Short Bond Fund	0.59	0.71	1.41	1.70	1.46	2.40	5.08	Jan 1985
Merrill Lynch 1-3yr Treasury Index **	0.81	1.31	1.56	0.95	0.80	0.95	4.89	
CUIT Opportunistic Bond Fund Class A	0.61	0.56	0.82	1.66	1.44	*	1.22	May 2013
CUIT Opportunistic Bond Fund Class B	0.61	0.59	0.96	1.81	1.58	*	1.37	May 2013
Barclays 1-5 Year US Gov't/Credit Index	1.04	1.46	1.38	1.40	1.32	*	1.12	
CUIT Inter. Diversified Bond Fund Class A	1.66	1.34	0.00	2.29	2.46	4.82	5.51	Jan 1995
CUIT Inter. Diversified Bond Fund Class B	1.58	1.37	0.14	2.44	2.60	4.97	4.37	Jan 2003
Barclays Capital Aggregate Bond Index	1.84	1.64	0.01	2.06	2.52	3.48	5.44 / 3.88	
CUIT Value Equity Fund Class A	(10.56)	(15.31)	(11.58)	5.51	4.41	10.99	8.88	Jan 1995
CUIT Value Equity Fund Class B	(10.54)	(15.25)	(11.27)	5.89	4.78	11.38	8.61	Jan 2003
Russell 1000 Value Index	(9.60)	(11.72)	(8.27)	6.95	5.95	11.18	9.43 / 8.35	
CUIT Core Equity Index Fund Class A	(8.97)	(13.57)	(4.62)	9.18	8.27	12.65	9.17	Jan 1995
CUIT Core Equity Index Fund Class B	(8.97)	(13.53)	(4.42)	9.40	8.49	12.88	5.31	Mar 2000
S& 500 Index ++	(9.03)	(13.52)	(4.38)	9.26	8.49	13.12	9.41 / 5.30	
CUIT Growth Fund Class A	(7.66)	(14.86)	(0.45)	9.56	9.11	14.57	8.38	Jan 1991
CUIT Growth Fund Class B	(7.64)	(14.80)	(0.16)	9.89	9.45	14.92	8.55	Jan 2003
Russell 1000 Growth Index ****	(8.60)	(15.89)	(1.51)	11.15	10.40	15.29	9.47 / 9.89	
CUIT Small Cap Equity Index Fund Class A	(11.96)	(19.99)	(8.90)	7.93	4.58	11.75	5.79	Jan 2007
CUIT Small Cap Equity Index Fund Class B	(11.92)	(19.93)	(8.63)	8.27	4.89	12.10	6.09	Jan 2007
S&P SmallCap 600 Index §	(12.07)	(20.10)	(8.48)	8.55	5.10	12.34	6.32	
CUIT International Equity Fund Class A	(5.18)	(14.19)	(15.93)	3.93	0.69	6.71	5.28	Jan 1995
CUIT International Equity Fund Class B	(5.13)	(14.07)	(15.53)	4.38	1.12	7.15	1.70	Mar 2000
MSCI ACWI-ex U.S. ‡	(4.49)	(11.41)	(13.78)	4.98	1.23	6.93	4.97 / 3.15	

Please review the Important Disclosures page in the Appendix for further information. Performance is net of fees.  
 Since inception performance for each benchmark index is calculated based on the inception date of each corresponding Fund share class.



# CUIT Magnus Funds Performance

12/31/2018

INVESTMENT OPTION/BENCHMARK	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years	Inception	INCEPTION DATE
CUIT Magnus 60 40 Alpha Plus Class A	(4.62)	(8.37)	*	*	*	*	(7.00)	Jul 2018
CUIT Magnus 60 40 Alpha Plus Class B	(4.61)	(8.28)	*	*	*	*	(6.90)	Jul 2018
40% BBAGG / 45% Russell 3000 / 15% MSCI ACWI-ex U.S.	(4.17)	(7.61)	*	*	*	*	(6.16)	
CUIT Magnus 60 40 Beta Plus Class A	(4.47)	(7.74)	*	*	*	*	(8.20)	Aug 2018
CUIT Magnus 60 40 Beta Plus Class B	(4.53)	(7.75)	*	*	*	*	(7.20)	Sep 2018
40% BBAGG / 45% Russell 3000 / 15% MSCI ACWI-ex U.S.	(4.17)	(7.61)	*	*	*	*	(7.72) / (6.85)	
CUIT Magnus 45 55 Fund Class A	(3.12)	*	*	*	*	*	(3.80)	Oct 2018
55% BBAGG / 33.75% Russell 3000 / 11.25% MSCI ACWI-ex U.	(2.69)	*	*	*	*	*	(4.01)	
CUIT Magnus 75 25 Class A	(5.86)	*	*	*	*	*	(3.60)	Nov 2018
25% BBAGG / 56.25% Russel3000 / 18.75% MSCI ACWI ExUs	(5.64)	*	*	*	*	*	(4.13)	

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Since inception performance for each benchmark index is calculated based on the inception date of each corresponding Fund share class.



# Important Disclosures

+ The CUIT Money Market Fund changed its investment approach from overnight repurchase agreements, to actively managed effective 8/1/01. ± Effective April 1, 2017, the benchmark for the CUIT Money Market Fund was changed to the Bloomberg Barclays U.S. Short Treasury Bills (1-3 Month) Index. For periods prior to April 1, 2017, the applicable benchmark was the Merrill Lynch 91-Day Treasury Bill Index. \*\* Effective July 1, 2016, the benchmark for the CUIT Short Bond Fund (SBF) was changed to the Bloomberg Barclays 1-3 Year Treasury Index. For periods prior to July 1, 2016, the applicable benchmarks were: ML 1-3 Yr Treasury Index effective 7/1/01; ML 1-5 Yr G/C Index effective 4/1/98; 50% LB Intermediate Government /50% LB 1-3 Yr Government effective 5/1/96; LB 1-3 Yr Government in prior periods. \*\*\*\* Effective June 1, 2000, the benchmark was changed to the Russell 1000 Growth Index; prior to this date, historical returns reflect Russell Mid-Cap Growth Index. § Effective November 1, 2017, the benchmark for the CUIT Small Cap Equity Index Fund was changed to the S&P SmallCap 600 Index. For periods prior to November 1, 2017, the benchmark was the Russell 2000 Index. † Effective June 1, 2015, the benchmark for the International Fund was changed to the Morgan Stanley Capital International All Country World ex U.S. Index (“ACWI ex U.S.”). For periods prior to June 1, 2015, the applicable benchmark was the Morgan Stanley Capital International Europe, Australia and the Far East Index (“EAFE”).

The benchmark performance shown in this presentation reflects the linked performance of the benchmarks listed above for each applicable period.

All data sourced from FactSet unless otherwise noted. FactSet returns can vary from other sources due to different methodologies. Active share is defined as the sum of the absolute value of the differences between the weights of the securities in a portfolio and the weights of securities in the fund’s benchmark, divided by two.

The CUIT Money Market Fund is not guaranteed by the U.S. Government and there can be no assurance that a stable net asset value of \$1.00 can be maintained.

The comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Funds' total returns for the purpose of measuring relative performance, but are not necessarily intended to parallel the risk or investment approach of your investments. The indices do not incur taxes or expenses but are inclusive of dividends and interest. Comparative index information is provided by certain third parties; information regarding composition of indexes may be obtained from provider or CBIS.

The CUIT Funds are exempt from registration with the Securities and Exchange Commission and therefore are exempt from certain regulatory requirements applicable to registered mutual funds. Performance for periods of one year and longer are annualized. All Fund performance, except where otherwise noted, is reported net of any fees and expenses, but inclusive of dividends and interest. The return and principal value of the Funds will fluctuate and, upon redemption, shares in the Funds may be worth less than their original cost. Past performance is not indicative of future performance.

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