



Objective

Capital preservation, liquidity and current income

Investments

High quality and high liquidity fixed income obligations with short maturities

Strategy

Liquidity will be maintained by investing in highly rated securities with short maturities (portfolio average maturity less than 90 days); credit and default risk are further minimized by diversifying among issuers.

Benchmark

Bloomberg Barclays U.S. Short T-Bills (1-3 M) Index

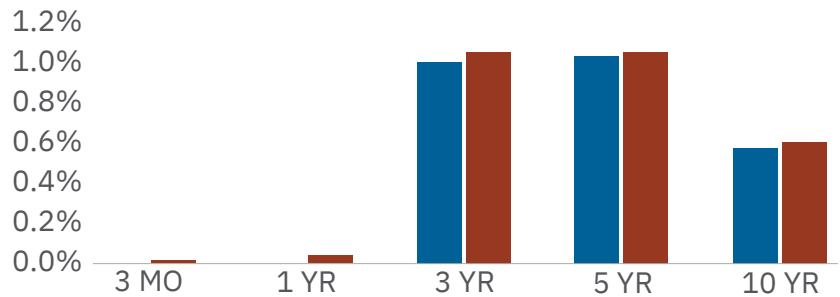
Asset Managers

Wellington Management Company (Effective 2001)

Total Expense Ratio / Minimum
0.31% / No Minimum

Fund Performance

- CUIT Money Market
- Bloomberg Barclays US Short Treasury - Bills (1-3M) Index



QUARTERLY RETURN

	3 MO	1 YR	3 YR	5 YR	10 YR
CUIT Money Market	0.00	0.00	1.07	1.09	0.57
Bloomberg Barclays US Short Treasury-Bills (1-3M) Index	0.01	0.05	1.11	1.10	0.60

CALENDAR YEAR RETURN

	2020	2019	2018	2017	2016
CUIT Money Market	0.50	2.20	1.74	0.93	0.31
Bloomberg Barclays US Short Treasury-Bills (1-3M) Index	0.54	2.21	1.82	0.81	0.33

Source: BNY Mellon, SS&C. Please see Important Disclosures on Page 3.

Portfolio Analysis

STATISTICS	FUND	BENCHMARK
Effective Duration (years)	0.2	0.1
Average Quality	A-1	A-1+
Yield-to-Maturity	0.1	0.0
Fund Size	\$65.5 MM	

Source: FactSet

Maturity Distribution

	FUND
0 to 7 Days	10.9
8 to 29 Days	18.1
30-59 Days	24.5
60-89 Days	24.1
90-179 Days	11.9
180 and Over	10.5

Source: FactSet

Credit Quality %

	FUND	BENCHMARK
A-1+ or higher	79.5	100.0
A-1	20.5	0.0
Less than A-1	0.0	0.0

Source: FactSet. Cash is included in A-1+ or higher.

Market Sector Analysis %

	US Government & Agencies	Certificates of Deposit	Repurchase Agreements	Commercial Paper
Fund	48.4	0.8	0.0	10.8
Benchmark	100.0	0.0	0.0	0.0
Active Weights	-51.6	0.8	0.0	10.8

	Corporate	Asset-Backed Securities	Non-Corporate Credit	Cash
Fund	22.3	14.5	4.2	-0.8
Benchmark	0.0	0.0	0.0	0.0
Active Weights	22.3	14.5	4.2	-0.8

Source: FactSet

12-Month Review

- The 1-Year Treasury yield stayed close to zero, the 2-Year Treasury yield remained in-line with the one-year rate.
- Allocations to ABS and investment grade corporates, specifically financials and industrials, contributed to relative outperformance.
- Yield curve, allocation and security selection were additive to the relative return; duration detracted from results.

3-Month Review

- Yields on the front end of the curve remained close to zero. The Fund's yield to maturity increased from the previous quarter.
- Out of benchmark allocations to investment grade corporates and asset-backed securities were the primary contributors. Yield curve positioning and allocation were additive; however, duration was a modest detractor for the quarter.

Current Positioning

- The Fund maintains a modest pro-cyclical positioning in the corporate bond sector.

Important Information

Benchmark Index: The Fund's benchmark was changed to the Bloomberg Barclays U.S. Short Treasury Bills (1-3 Month) Index effective April 1, 2017. For periods prior to April 1, 2017, the applicable benchmark was the Merrill Lynch 91-Day Treasury Bill Index. Performance for periods of one year and longer are annualized. All Fund performance is reported net of any fees and expenses, but inclusive of dividends and interest. Past performance is not indicative of future performance. The return and principal value of the Fund will fluctuate, and upon redemption, shares in the Fund may be worth less than their original cost. The comparative indices represent unmanaged or average returns on various financial assets which can be compared to the Fund's total returns for the purpose of measuring relative performance, but are not necessarily intended to parallel the risk or investment approach of your investments. The indices do not incur taxes or expenses but are inclusive of dividends and interest. Comparative index information is provided by BNY Mellon Bank; information regarding composition of the indices may be obtained from our provider or CBIS.

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