

# Q3 2021 FUND FACTS

## CUIT Multi-Style US Equity Fund

Catholic  
Responsible  
Investments™



### Objective

Long-term capital appreciation

### Investments

Primarily well-established, US companies. >\$2 billion in market cap.

### Strategy

Combines three skilled and complementary active managers, designed for enhanced risk-adjusted returns

### Benchmark

Russell 1000 Index

### Asset Managers

Dodge & Cox (Effective 2021)  
Mar Vista (Effective 2021)  
Wellington Management (Effective 2021)

### Total Expense Ratio / Minimum

Class A: 0.99% / No Minimum  
Class B: 0.69% / \$5M

## Fund Performance

- CUIT-Style US Equity A
- CUIT-Style US Equity B
- Russell 1000



### QUARTERLY RETURN

	3 MO	1 YR	3 YR	5 YR	10 YR
Multi-Style US Equity A	(0.18)	*	*	*	*
Multi-Style US Equity B	(0.18)	*	*	*	*
Russell 1000	0.21	*	*	*	*

Source: BNY Mellon, SS&C. Please see Important Disclosures on Page 3.

## Portfolio Analysis

STATISTICS	FUND	BENCHMARK
Weighted Median Market Cap	\$109.8B	\$145.5B
Price/Book	3.6x	4.2x
Price/Earnings	23.2x	23.9x
Return on Equity	17.6%	20.6%
Dividend Yield	0.8%	1.3%
5-year Earnings Growth	18.7%	18.7%
Beta	1.1	N/A
Active Share	62.9	N/A
10 Largest Holdings	29.6	19.8
# of Equity Securities	149	1,026

Source: FactSet

## Top Ten Holdings

NAME	%
Microsoft Corporation	5.2
Alphabet Inc. Class C	4.8
Apple Inc.	3.8
Amazon.com, Inc.	3.3
Charles Schwab Corporation	2.6
Microchip Technology Incorporated	2.3
Facebook, Inc. Class A	2.2
Adobe Inc.	1.9
salesforce.com, inc.	1.7
Intuit Inc.	1.7

Source: FactSet

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**Total Fund Value** **\$793.1 MM**

CUIT Multi-Style US Equity Fund Class A	\$66.8 MM
CUIT Multi-Style US Equity Fund Class B	\$388.3 MM
CUIT Multi-Style US Equity Fund in Magnus®	\$338.0 MM

### Market Sector Analysis %

	Communication Services	Consumer Discretionary	Consumer Staples	Energy	Financials	Health Care
Fund	13.2	9.5	2.6	3.0	18.0	7.5
Benchmark	10.6	12.3	5.4	2.6	11.6	13.1
Active Weights	2.6	-2.8	-2.8	0.4	6.4	-5.6

	Industrials	Information Technology	Materials	Real Estate	Utilities	Cash
Fund	7.4	33.6	2.5	1.4	0.0	1.3
Benchmark	8.7	28.0	2.3	3.1	2.4	0.0
Active Weights	-1.2	5.6	0.3	-1.7	-2.4	1.3

	3-MONTHS				
	AVG. WEIGHT		RELATIVE RETURN CONTRIBUTION		
Sector	Fund	Index	Sector Allocation	Security Selection	Total
Communication Services	13.73	10.68	0.00	0.46	0.46
Consumer Discretionary	9.78	12.14	0.02	-0.18	-0.15
Consumer Staples	2.60	5.45	0.03	-0.15	-0.13
Energy	2.75	2.41	-0.02	-0.05	-0.07
Financials	17.75	11.30	0.15	-0.19	-0.03
Health Care	7.61	13.26	-0.07	-0.32	-0.38
Industrials	7.71	8.83	0.05	-0.07	-0.01
Information Technology	32.57	28.04	0.03	0.15	0.18
Materials	2.55	2.32	-0.01	0.01	0.00
Real Estate	1.45	3.15	-0.01	-0.03	-0.05
Utilities	0.00	2.40	-0.03	0.00	-0.03
Cash	1.51	0.00	-0.04	0.00	-0.04
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.11</b>	<b>-0.35</b>	<b>-0.24</b>

Source: FactSet. All attribution is based on gross portfolio performance.

**3-Month Review**

- Stock selection was the primary driver of performance with positive impacts from sector allocation.
- Positive results came from stock selection in Communication Services and Information Technology, all other sectors detracted.
- Financials, Consumer Discretionary, and Consumer Staples were the largest detractors for the quarter.

**Current Positioning**

- Positioning is relatively stable from quarter to quarter.
- The fund held 149 securities, which is slightly higher than a quarter ago, versus over 1,000 names in the benchmark. Characteristics were in line with the benchmark, with a very slight bias to value.
- Sector weights do not deviate significantly from the benchmark. The biggest differences for the fund are an overweight to Financials and an underweight in Health Care.

**Important Information**

*The benchmark index for the Multi-Style US Equity Strategy is the Russell 1000 Index. The comparative index represents unmanaged or average returns on various financial assets which can be compared to the Fund's total returns for the purpose of measuring relative performance, but is not necessarily intended to parallel the risk or investment approach of your investments. The index does not incur taxes or expenses but is inclusive of dividends and interest.*

*The securities identified and described do not represent all of the securities purchased, sold or recommended for client accounts. The reader should not assume that an investment in the securities identified was or will be profitable. For a complete list of securities offered during the period, please contact CBIS.*

*CBIS offers pooled funds on behalf of a not-for-profit investment trust, the Catholic United Investment Trust (CUIT) Offering Memorandum, which contains further information, is available by calling 800-592-8890. Such information should be carefully considered prior to investing in the Fund. Commingled Fund exclusively for tax-exempt Catholic institutions. All assets are invested in accordance with CBIS' Catholic Responsible Investing Guidelines. Total expense ratio includes management fee and all other fees (accounting, custody and transfer agent). The Funds provide daily NAV and daily liquidity.*