

March __, 2021

Dear _____;

As you are aware, the CUIT Growth Equity Fund (the “Growth Fund”) and the CUIT Value Equity Fund (the “Value Fund”) will each terminate during Q1 2021, on such date as shall be determined by the officers of CUIT, which we currently anticipate will be March 22, 2021. In this letter, such funds are referred to as a “Terminated Fund”. This letter describes the process for reinvesting—or if you prefer, receiving—the proceeds from the sale of your shares in the Terminated Funds at their respective net asset value on the termination date (the “Proceeds”).

As part of the winding-down of the Growth Fund and the Value Fund, beginning on March 15, 2021, you will no longer be able to initiate trades in either Terminated Fund.

If we do not receive written instructions from you regarding the distribution of Proceeds by the close of business on March 12, 2021, your Proceeds will automatically be reinvested in the new CUIT Multi-Style US Equity Fund (the “Multi-Style Fund”) at the net asset value on the termination date. The Proceeds shall remain in the Multi-Style Fund until such time as you provide us with written directions to rebalance, or otherwise change, your investments. You will be able to initiate trades in the CUIT Multi-Style US Equity Fund beginning on March 30, 2021.

Target allocations on file with CBIS should be reexamined in light of the Terminated Funds and changes communicated to us via the Target Allocation Form. If your Proceeds are reinvested in the Multi-Style Fund, each reference to the Growth Fund or Value Fund in your current target allocation on file shall be deemed to be a reference to the Multi-Style Fund until an updated target allocation is submitted to us via the Target Allocation Form.

You may choose to reinvest the Proceeds into other CUIT Funds using the Exchange Form. Alternatively, if you do not wish to invest the Proceeds into other CUIT Funds, you may direct us to deposit the Proceeds in the bank account we have on record for you using the One-Time Redemption Form. As noted above, beginning on March 15, 2021, you will no longer be able to sell shares of the Terminated Funds.

Finally, in the Multi-Style Fund, your dividends will be automatically reinvested (as they have been in the Growth Fund). The Value Fund practice of paying out dividends quarterly will not be available in the Multi-Style Fund.

Given that the Value Fund will cease to exist on March 22, there will be no quarterly dividend paid with respect to the first quarter. The dividend payment you received on December 31, 2020 was your final dividend payment with respect to the Value Fund. The NAV of the Value Fund on March 19 will reflect the fact that no dividend will be paid; the dividend that would normally have been paid with respect to the first quarter will be automatically reinvested in the Fund; therefore, on the last day of the Value Fund, you will be economically in the same position that you would have been had the dividend been paid out to you.

To learn more about the CUIT Multi-Style US Equity Fund, please contact your Relationship Manager. If you would like to discuss the distribution of your Proceeds, please contact Account Services at 800-321-7194.

Yours very truly,

CHRISTIAN BROTHERS INVESTMENT SERVICES, INC.