

CBIS Fund Transformation Fact Sheet

WHAT IS THE FUND TRANSFORMATION?

The CBIS Fund Transformation is a conversion of the CUIT Funds currently offered by CBIS to the Catholic Responsible Investments Funds. We are facilitating this conversion to make the funds available to a broader Catholic audience.

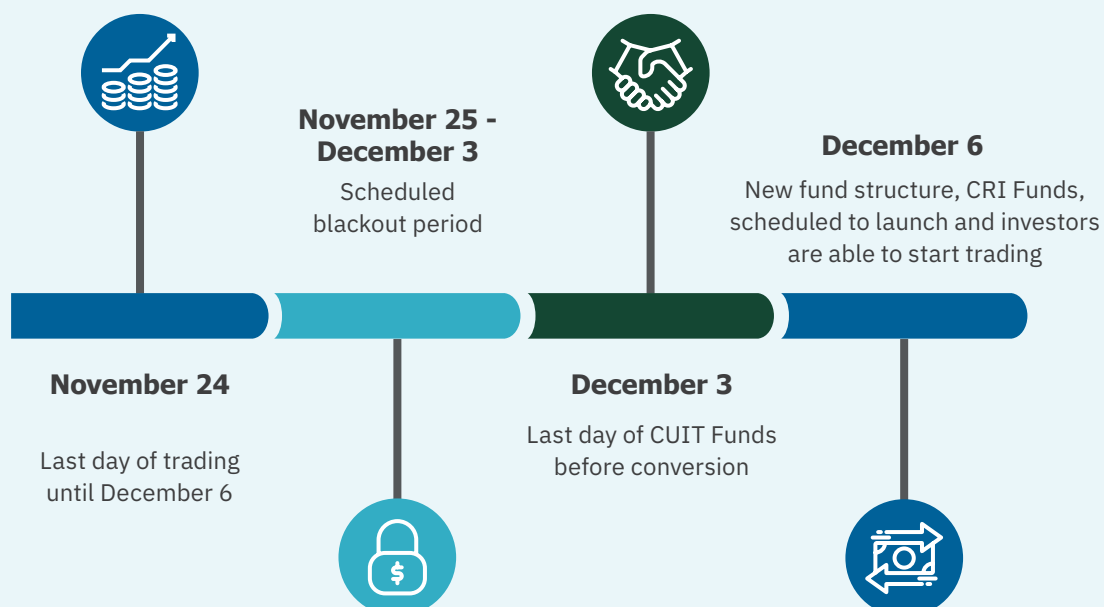
WHAT IS THE PURPOSE OF THE TRANSFORMATION?

We anticipate that the converted funds will allow us to offer our services to both individual and institutional investors in the public market. Our ultimate goal is to amplify the power of Catholic investing in a way that will transform the world.

WHAT ARE THE BENEFITS FOR THE INVESTOR?

In addition to increasing the number of investors we can reach, the Transformation also brings several improvements, including technology, reporting, security, and easier trading

TRANSFORMATION TIMELINE:



CBIS PRODUCTS TRANSFORMING:

The CBIS CUIT and Magnus Funds will be renamed Catholic Responsible Investments Funds

Current Fund Names	Post-Transformation Fund Names
CUIT Money Market Fund	Catholic Responsible Investments Ultra Short Bond Fund
CUIT Short Bond Fund	Catholic Responsible Investments Short Duration Bond Fund
CUIT Intermediate Diversified Bond Fund	Catholic Responsible Investments Bond Fund
CUIT Opportunistic Bond Fund	Catholic Responsible Investments Opportunistic Bond Fund
CUIT Core Equity Index Fund	Catholic Responsible Investments Equity Index Fund
CUIT Small Cap Equity Index Fund	Catholic Responsible Investments Small-Cap Fund
CUIT Multi-Style US Equity Fund	Catholic Responsible Investments Multi-Style US Equity Fund
CUIT International Equity Fund	Catholic Responsible Investments International Equity Fund
CUIT International Small Capitalization Fund	Catholic Responsible Investments International Small-Cap Fund
CUIT Magnus 45/55 Fund	Catholic Responsible Investments Magnus 45/55 Fund
CUIT Magnus 60/40 Alpha Plus Fund	Catholic Responsible Investments Magnus 60/40 Alpha Plus Fund
CUIT Magnus 60/40 Beta Plus Fund	Catholic Responsible Investments Magnus 60/40 Beta Plus Fund
CUIT Magnus 75/25 Fund	Catholic Responsible Investments Magnus 75/25 Fund

Disclosures Information contained herein is subject to completion or amendment. A Registration Statement for the new Funds has been filed with the Securities and Exchange Commission but is not yet effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This information shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Before investing you should carefully consider the new Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus. Please read the prospectus carefully before you invest. The prospectus can be obtained by calling 877-550-2247

The Catholic Responsible Investment Funds are distributed by SEI Investments Distribution Co. (SIDCO). SIDCO is not affiliated with CBIS.