

17 July 2012

Rupert Murdoch  
Chairman and Chief Executive Officer  
News Corporation  
1211 Avenue of the Americas  
New York, New York  
USA 10036

Dear Mr. Murdoch,

**Class A Shareholder Support for 2012 Resolution Seeking Independent Chair**

We, the undersigned holders, with US \$1.6 trillion of total assets under management and 13.45 million of Class A shares in News Corporation, are writing to express our explicit support for the shareholder proposal filed by Christian Brothers Investment Services (CBIS), and co-filed by members of the Local Authority Pension Fund Forum. The resolution asks for the appointment of an independent Chair of News Corporation.

As Class A shareholders, we are restricted in our ability to officially co-file the resolution or vote on such important matters concerning our company at the 2012 annual meeting. Yet we continue to hold a significant financial interest which gives us a vested interest in long term success of the company.

We believe it is important for News Corporation to uphold the highest standards of corporate governance in order to protect the value of our investment. Given the recent reputational, legal and regulatory risks brought about by allegations of phone hacking and payments to police officers by News Corporation subsidiaries in the UK and subsequent investigations in the UK and the US, we believe the board is in need of independent leadership. Further, the board's announcement of its intention to split the company into separate media and publishing arms presents a unique opportunity for serious governance reform. Appointing an independent Chair at News Corp and its successor companies will go a long way to restoring shareholder confidence.

We hereby urge the Board to seriously consider the request put forward by the shareholder resolution and agree to appoint an independent Chair at News Corp and its successor companies who has not served as an executive of the company or its subsidiaries.

Signed,

Arne Lööv, Senior Manager Corporate Governance  
**AP4 The Fourth Swedish National Pension Fund (Sweden)**

Steve Waygood, Chief Responsible Investment Officer  
**Aviva Investors (UK)**

Reed Montague, Sustainability Analyst  
**Calvert Investments (US)**

Denise L. Nappier, Treasurer  
**Connecticut State Pension Fund (US)**

Abigail Herron, Corporate Governance Manager  
**The Co-operative Asset Management (UK)**

Elizabeth E. McGeveran, Senior Vice President, Governance & Sustainable Investment  
**F&C Management Ltd.**

George Graham, Deputy County Treasurer  
**Lancashire County Pension Fund (UK)**

Sacha Sadan, Director, Corporate Governance  
**Legal & General Investment Management (UK)**

Rev. Séamus P. Finn, OMI, Director  
**Missionary Oblates of Mary Immaculate (US)**

Catherine Rowan, Corporate Responsibility Coordinator  
**Maryknoll Sisters (US)**

Susan Smith Makos, Vice President of Social Responsibility  
**Mercy Investment Services, Inc. (US)**

Kris Douma, Head of Responsible Investment  
**MN Services (The Netherlands)**

Laura Goodchild, Pension Manager  
**North East Scotland Pension Fund (UK)**

Erik Breen, Senior Vice President, Head of Responsible Investing  
**Robeco (The Netherlands)**

Deborah Gilshan, Corporate Governance Counsel  
**RPMI Railpen Investments (UK)**

Stephen Abrecht, Trustee  
**SEIU Pension Plans Master Trust (US)**

Hans-Martin Buhlmann, CEO  
**Vereinigung Institutionelle Privatanleger (VIP) (Germany)**

Vidette Bullock Mixon, Director, Corporate Relations  
**Wespath Investment Management (US)**

cc: Sir Roderick Eddington, Lead Director, News Corporation  
The Board of Directors, News Corporation  
Julie Tanner, Christian Brothers Investment Services  
Ian Greenwood, Chair, Local Authority Pension Fund Forum (LAPFF)