

Dear Board, staff and shareholders:

I am John Geissinger, the Chief Investment Officer at Christian Brothers Investment Services, we've been a long-term investor in Exxon stock and bonds. I am here to urge the board to exercise rigorous oversight of the risks posed to Exxon by climate change and the global efforts to combat it.

Last year and this, we have filed a Proposal urging you to quantify, in an audited report, the effects of the International Energy Agency's Net Zero 2050 Scenario on the assumptions, costs, estimates, and valuations underlying Exxon's financial statements. This scenario represents the shifts in public policy and consumer demand that would accompany the limiting of global temperature rise to 1.5 degrees, the level science indicates cannot be breached if the most catastrophic effects of climate change are to be avoided. Major investor networks \$103 trillion strong are urging companies to demonstrate their resilience to this scenario in quantitative terms, in order to mitigate the risks of capital mis-allocation and asset stranding.

A number of your peers have already complied or provided greater transparency — BP, Shell, Total, Devon, Conoco - and a near majority of shareholders last year called on this board to follow suit. This year the momentum is growing — Climate Action 100 plus flagged this proposal due to its importance, and both ISS and Glass Lewis again recommended its clients vote in favor.

Despite this, Exxon has responded with only a qualitative description of how it might manage its assets or shift its investments, that is not the request of CBIS and our co-filers who together own \$175 million of Exxon stock, nor the 49% of your shareholders who came to you with a very clear and direct request last year. This is no fringe element. Yet, you have not quantified the impairment of existing assets, the remaining lives of assets, the effects on liabilities, nor the change in capital expenditures that would be required under this scenario.

For the past two years independent analysis by Carbon Tracker Initiative confirms that the impact of using the net zero 2050 scenario assumptions on ExxonMobil's current business model or financial results has not been quantified.

While preventing extreme climate change is undeniably difficult, it is essential to the continued flourishing of the capital markets and the global economy to quantify these risks. It is for this reason the SEC is considering mandating such climate-related disclosure in corporate financial filings.

We urge Exxon to conduct the thorough quantitative assessment that we are requesting again this year. And we urge all Exxon shareholders concerned with the future viability of their investment in the company to vote in FAVOR.

Thank you for your time.

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