

Catholic Responsible Investments Equity Index Fund



Q1 2023 FUND FACTS | ALL DATA AS OF 3/31/2023

Objective

Replicate as closely as possible, before expenses, the performance of the S&P500® Index.

Investments

Equity securities in S&P 500® except those screened by CBIS' Catholic investment screens criteria.

Strategy

Counter the impact of screens by overweighting select holdings so that the Fund's broad quantitative characteristics match those of the S&P 500® as closely as possible.

FUND FACTS INSTITUTIONAL

Inception Date	2/1/1995
Ticker	CRQSX
Net Asset Value	\$8.95
Net Assets	\$3,051.4 MM
Minimum Investment	\$3M
Expense Ratio (Gross)	0.11%
Expense Ratio (Net)	0.09%

Fee waivers and reimbursements are contractual and in effect until 2/28/24.

ASSET MANAGER

RhumbLine Advisers

BENCHMARK

S&P500®

NET PERFORMANCE

	ANNUALIZED					
	1 Mo.	3 Mo.	YTD	1 Yr.	5 Yrs.	10 Yrs.
CRQSX	3.63	8.38	8.38	-8.21	11.35	12.37
Benchmark	3.67	7.50	7.50	-7.73	11.19	12.24

Source: SEI

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. See the fund prospectus for additional information.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth less than their original cost and current performance may be higher or lower than the performance quoted. For performance current to the most recent month end, please visit our website at www.cbisonline.com or call 1-866-348-6466.

Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

Performance data shown prior to 12/03/2021 is that of the funds of the Catholic United Investment Trust (the "Predecessor Funds"). The Predecessor Funds were managed by the Adviser using investment objectives, strategies, policies and restrictions that were in all material respects equivalent. The performance information has been adjusted to reflect Fund expenses which may result in higher or lower performance.

PORTFOLIO STATISTICS

Weighted Median Market Cap	\$142.8B
Price/Book	3.8x
Price/Earnings	21.2x
Return on Equity	24.7%
5-year Earnings Growth	18.6%
Beta	1.0
Active Share	14.4
10 Largest Holdings	27.9
# of Equity Securities	440
Turnover Rate	22.1

Source: FactSet

RISK METRICS 5 YEARS

Standard Deviation	19.0
Tracking Error	0.9
Sharpe Ratio	0.5
Information Ratio	0.3
Upside Capture	102.6
Downside Capture	102.1

Source: eVestment

TOP 10 HOLDINGS

Apple Inc.	7.3
Microsoft Corporation	6.8
Amazon.com, Inc.	2.7
NVIDIA Corporation	2.0
Alphabet Inc. Class A	1.8
Berkshire Hathaway Inc. Class B	1.7
Tesla, Inc.	1.6
Alphabet Inc. Class C	1.6
Exxon Mobil Corporation	1.5
Meta Platforms Inc. Class A	1.4

Source: FactSet. Holdings are subject to change.
Excludes cash.

SECTOR BREAKDOWN

Communication Services	8.4
Consumer Discretionary	9.8
Consumer Staples	8.1
Energy	4.8
Financials	12.9
Health Care	12.0
Industrials	8.0
Information Technology	26.9
Materials	3.0
Real Estate	2.4
Utilities	2.9
Cash	0.9

Source: FactSet

Before investing you should carefully consider the new Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus, or summary prospectus. Please read the prospectus carefully before you invest. The prospectus, or summary prospectus, can be obtained by calling 1-866-348-6466.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk.

Price/Book is a ratio used to compare a stock's market value to its book value.

Price/Earnings is the ratio for valuing a company that measures its current share price relative to its per-share earnings. P/E helps to determine the relative value of a company's shares in an apples-to-apples comparison.

Return on Equity measures financial performance calculated by dividing net income by shareholders' equity. ROE measures how effectively management is using a company's assets to create profits.

Sharpe Ratio is a measure that indicates the average return minus the risk-free dividend by the standard deviation of return on an investment.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta is used in the capital asset pricing model (CAPM), a model that calculates the expected return of an asset based on its beta and expected market returns.

Standard Deviation measures the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance. In finance, standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility. Standard deviation is also known as historical volatility and is used by investors as a gauge for the amount of expected volatility.

Tracking Error shows a discrepancy between the price behavior of a position or a portfolio and the price behavior of a benchmark.

The S&P 500 Index is an unmanaged capitalization-weighted index of 500 stocks designated to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

Benchmark Index: S&P 500 Index. The S&P 500 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by CBIS. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by CBIS. The CRI Equity Index Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

The securities identified and described do not represent all of the securities purchased, sold or recommended for client accounts. The reader should not assume that an investment in the securities identified was or will be profitable. For a complete list of securities offered during the period, please contact CBIS.

The Catholic Responsible Investments Equity Index Fund is distributed by SEI Investments Distribution Co. (SIDCO) which is not affiliated with CBIS.