

Catholic Responsible Investments

Magnus 45/55 Fund



Q1 2024 FUND FACTS | ALL DATA AS OF 03/31/2024

Objective

Current income and long-term capital appreciation.

Investments

The Fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other Catholic Responsible Investments Funds mutual funds (the “Underlying Funds”) that represent a variety of asset classes and investment styles. The Fund’s asset allocation strategy emphasizes investments in equity securities (and certain other instruments described below) in an amount equal to 45% of its assets and exposure to fixed-income securities in an amount equal to 55% of its assets.

BENCHMARK

The blended benchmark is comprised of	
Bloomberg Aggregate	55%
Russell 3000	33.75%
MSCI ACWI ex-US.	11.25%

UNDERLYING FUNDS

RISK-REDUCING	
CRI Short Duration Bond Fund	13.75%
CRI Opportunistic Bond Fund	13.75%
CRI Bond Fund	27.50%
RETURN-SEEKING	
CRI Equity Index Fund	22.25%
CRI Multi-Style US Equity Fund	7.00%
CRI International Equity Fund	9.00%
CRI Small-Cap Fund	4.50%
CRI International Small-Cap Fund	2.25%

FUND FACTS

INSTITUTIONAL/INVESTOR

Inception Date	October 10, 2018
Ticker	CMNSX/CMNVX
Net Asset Value	\$9.88/\$9.88
Net Assets	\$128.7 MM
Minimum Investment	\$15M/\$5,000
Expense Ratio (Gross)	0.51%/0.66%
Exense Ratio (Net)	0.37%/0.52%

Fee waivers and reimbursements are contractual and in effect until 2/28/25.

CREDIT QUALITY

AAA	60.5
AA	5.3
A	14.2
BBB	18.1
Below BBB	2.0

Source: FactSet. Bond allocation excludes mergers and acquisitions. Cash is included in AAA

EFFECTIVE DURATION

<1 Year	9.5
1-3 Years	31.4
3-5 Years	27.8
5-7 Years	17.6
7-10 Years	6.6
10-20 Years	7.0
>20 Years	0.1

Source: FactSet. Cash is included in <1 Year.

NET PERFORMANCE

	ANNUALIZED					
	1 Mo.	3 Mo.	YTD	1 Yr.	5 Yrs.	Since Inception
CMNSX	1.80	4.05	4.05	12.75	6.95	6.87
CMNVX	1.78	4.01	4.01	12.57	6.79	6.71
Benchmark	1.96	3.44	3.44	11.89	5.96	5.74

Source: SEI

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. See the fund prospectus for additional information.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth less than their original cost and current performance may be higher or lower than the performance quoted. For performance current to the most recent month end, please visit our website at www.cbisonline.com or call 1-866-348-6466.

Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

Performance data shown prior to 12/03/2021 is that of the funds of the Catholic United Investment Trust (the "Predecessor Funds"). The Predecessor Funds were managed by the Adviser using investment objectives, strategies, policies and restrictions that were in all material respects equivalent. The performance information has been adjusted to reflect Fund expenses which may result in higher or lower performance.

PORTFOLIO STATISTICS

EQUITY		FIXED INCOME	
Weighted Median Market Cap	\$82.2B	Average Maturity (years)	6.5
Price/Book	3.1x	Effective Duration (years)	4.4
Price/Earnings	21.3x	Yield-to-Maturity	5.7%
Return on Equity	22.8%		
5-year Earnings Growth	15.6%		
Beta	1.0		
Active Share	50.0		

Source: FactSet

EQUITY SECTOR WEIGHTS

Communication Services	7.7
Consumer Discretionary	11.7
Consumer Staples	6.1
Energy	3.7
Financials	15.3
Health Care	9.1
Industrials	11.9
Information Technology	25.2
Materials	3.7
Real Estate	2.7
Utilities	2.0
Cash	0.7

Source: FactSet

FIXED INCOME SECTOR WEIGHTS

Treasuries	36.7
Agencies	1.4
Industrials	6.8
Finance	10.7
Utilities	3.3
Supranational	2.3
Sovereign	0.1
MBS	16.6
CMO	0.4
CMBS	5.5
ABS	12.9
CLO	0.2
Municipals	1.7
Covered Bonds	0.0
Cash	1.5

Source: FactSet

Before investing you should carefully consider the new Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus, or summary prospectus. Please read the prospectus carefully before you invest. The prospectus, or summary prospectus, can be obtained by calling 1-866-348-6466.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. Asset allocation may not protect against market risk. Investment in the Fund(s) is subject to the risks of the underlying Funds. Bonds are subject to interest rate risk and will decline in value as interest rates rise. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Bonds and bond funds generally decrease in value as interest rates rise. Mortgage-backed securities are subject to prepayment and extension risk and therefore react differently to changes in interest rates than other bonds. Small movements in interest rates may quickly and significantly reduce the value of certain mortgage-backed securities. There is no guarantee that the Fund's income will be exempt from federal or state income taxes. Capital gains, if any, are subject to capital gains tax. Bonds and bond funds will decrease in value as interest rates rise. Income from municipal bonds may be subject to the alternative minimum tax. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. An investment in the fund(s) is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Price/Book is a ratio used to compare a stock's market value to its book value.

Price/Earnings is the ratio for valuing a company that measures its current share price relative to its per-share earnings. P/E helps to determine the relative value of a company's shares in an apples-to-apples comparison.

Return on Equity measures financial performance calculated by dividing net income by shareholders' equity. ROE measures how effectively management is using a company's assets to create profits.

Sharpe Ratio is a measure that indicates the average return minus the risk-free return divided by the standard deviation of return on an investment.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta is used in the capital asset pricing model (CAPM), a model that calculates the expected return of an asset based on its beta and expected market returns.

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Standard Deviation measures the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance. In finance, standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility. Standard deviation is also known as historical volatility and is used by investors as a gauge for the amount of expected volatility.

Tracking Error shows a discrepancy between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Effective Duration is a calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

Yield to Maturity is the rate of return anticipated on a bond if it is held until the maturity date. It is considered a long-term bond yield expressed as an annual rate.

Tracking Error shows a discrepancy between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Credit Quality: Ratings are sourced from a number of places, including S&P, Moodys, Bloomberg and individual sub-advisors. As ratings across providers differ slightly, we convert all ratings to the standard S&P ratings scale for reporting purposes.

The Fund's blended benchmark is comprised of 55% Bloomberg Barclays Aggregate / 33.75% Russell 3000 / 11.25% MSCI ACWI ex-US. Characteristics presented for the 45/55 Fund were also compiled using data from Barclays Capital U.S. 1-3 Year Treasury Bond Index. The Bloomberg Barclays Aggregate Bond Index is a broad-based fixed-income index. The index covers all major types of bonds, including taxable corporate bonds, Treasury bonds, and municipal bonds. The Russell 3000 Index is a capitalization-weighted stock market index that seeks to be a benchmark of the entire U.S. stock market. It measures the performance of the 3,000 largest publicly held companies incorporated in America as measured by total market capitalization, and represents approximately 98% of the American public equity market. The MSCI ACWI ex USA Index captures large- and mid-cap representation across 22 of 23 Developed Markets (DM) countries (excluding the U.S.) and 27 Emerging Markets (EM) countries. The index covers approximately 85% of the global equity opportunity set outside the U.S. The Bloomberg Barclays U.S. 1-3 Year Treasury Bond Index measures the performance of the US government bond market and includes public obligations of the U.S. Treasury with a maturity between 1 and up to (but not including) 3 years.

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