

# Catholic Responsible Investments Small-Cap Fund



Q4 2023 FUND FACTS | ALL DATA AS OF 12/31/23

## Objective

Replicate the performance of the S&P SmallCap 600® Index.

## Strategy

Closely track the benchmark, while seeking replacements for screened stocks with similar market capitalizations in the same or a related industry.

## Investments

Common stocks that generally comprise the S&P SmallCap 600®

## ASSET MANAGERS

RhumbLine Advisers

## BENCHMARK

S&P SmallCap 600®

## FUND FACTS INSTITUTIONAL

Inception Date 2/1/1995

Ticker CRSSX

Net Asset Value \$9.45

Net Assets \$520.6 MM

Minimum Investment \$3M

Expense Ratio (Gross) 0.29%

Expense Ratio (Net) 0.29%

Fee waivers and reimbursements are contractual and in effect until 2/28/24.

## NET PERFORMANCE

	ANNUALIZED					
	1 Mo.	3 Mo.	YTD	1 Yr.	5 Yrs.	10 Yrs.
CRSSX	12.91	15.38	15.92	15.92	10.85	7.82
Benchmark	12.80	15.12	16.05	16.05	11.03	8.03

Source: SEI

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. See the fund prospectus for additional information.

*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth less than their original cost and current performance may be higher or lower than the performance quoted. For performance current to the most recent month end, please visit our website at [www.cbisonline.com](http://www.cbisonline.com) or call 1-866-348-6466.*

Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

Performance data shown prior to 12/03/2021 is that of the funds of the Catholic United Investment Trust (the "Predecessor Funds"). The Predecessor Funds were managed by the Adviser using investment objectives, strategies, policies and restrictions that were in all material respects equivalent. The performance information has been adjusted to reflect Fund expenses which may result in higher or lower performance.

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## PORTFOLIO STATISTICS

Weighted Median Market Cap	\$2.7B
Price/Book	1.7x
Price/Earnings	15.1x
Return on Equity	13.8%
5-year Earnings Growth	13.7%
Beta	1.0
Active Share	4.7
10 Largest Holdings	6.0
# of Equity Securities	577
Turnover Rate	31.2

Source: FactSet. Fund turnover rate is estimated using individual sub-adviser statistics.

## RISK METRICS 5 YEARS

Standard Deviation	24.0
Tracking Error	0.4
Sharpe Ratio	0.4
Information Ratio	0.4
Upside Capture	100.7
Downside Capture	100.3

Source: eVestment

## TOP 10 HOLDINGS

Cytokinetics, Incorporated	0.8
e.l.f. Beauty, Inc.	0.7
SPS Commerce, Inc.	0.6
Applied Industrial Technologies, Inc.	0.6
Fabrinet	0.6
Meritage Homes Corporation	0.6
Ensign Group, Inc.	0.6
ATI Inc.	0.5
Mueller Industries, Inc.	0.5
Boise Cascade Co.	0.5

Source: FactSet. Holdings are subject to change. Excludes cash.

## SECTOR BREAKDOWN

Communication Services	2.7
Consumer Discretionary	14.5
Consumer Staples	4.3
Energy	4.2
Financials	18.4
Health Care	10.1
Industrials	17.0
Information Technology	11.9
Materials	5.9
Real Estate	7.7
Utilities	1.9
Cash	1.4

Source: FactSet

**Before investing you should carefully consider the new Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus, or summary prospectus. Please read the prospectus carefully before you invest. The prospectus, or summary prospectus, can be obtained by calling 1-866-348-6466.**

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

**Price/Book** is a ratio used to compare a stock's market value to its book value.

**Price/Earnings** is the ratio for valuing a company that measures its current share price relative to its per-share earnings. P/E helps to determine the relative value of a company's shares in an apples-to-apples comparison.

**Return on Equity** measures financial performance calculated by dividing net income by shareholders' equity. ROE measures how effectively management is using a company's assets to create profits.

**Sharpe Ratio** is a measure that indicates the average return minus the risk-free return divided by the standard deviation of return on an investment.

**Beta** is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta is used in the capital asset pricing model (CAPM), a model that calculates the expected return of an asset based on its beta and expected market returns.

**Standard Deviation** measures the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance. In finance, standard deviation is applied to the annual rate of return of an investment to measure the investment's volatility. Standard deviation is also known as historical volatility and is used by investors as a gauge for the amount of expected volatility.

**Tracking Error** shows a discrepancy between the price behavior of a position or a portfolio and the price behavior of a benchmark.

**Benchmark Index:** The Fund's benchmark was changed to the S&P SmallCap 600 Index effective November 1, 2017. For periods prior to November 1, 2017, the benchmark was the Russell 2000 Index.

The S&P 600 is an index of small-cap stocks managed by Standard and Poor's. It tracks a broad range of small-sized companies that meet specific liquidity and stability requirements. This is determined by specific metrics such as public float, market capitalization, and financial viability, among a few other factors.

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