

| FUND FACTS INSTITUTIONAL | | NET PERFORMANCE | | | | | | |
|-----------------------------|-------|-----------------|-------|-------|------|-------|-------|--------|
| | | ANNUALIZED | | | | | | |
| Ticker | CRSSX | | 1 Mo. | 3 Mo. | YTD | 1 Yr. | 5Yrs. | 10Yrs. |
| Expense Ratio (Gross) | 0.29% | CRSSX | -5.35 | 2.40 | 2.40 | -9.21 | 6.07 | 8.74 |
| Expense Ratio (Net) | 0.29% | Benchmark | -5.16 | 2.57 | 2.57 | -8.82 | 6.30 | 8.98 |

Fee waivers and reimbursements are contractual and in effect until 2/28/24.

Source: SEI. Benchmark is the S&P SmallCap 600®. Inception Date: 1/31/1995.

Returns are presented net of fees and include the reinvestment of income and past performance is not indicative of future results. Net of fees includes management fees, operating expenses, and fee reductions and/or expense reimbursements. See the fund prospectus for additional information.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth less than their original cost and current performance may be higher or lower than the performance quoted. For performance current to the most recent month end, please visit our website at www.cbisonline.com or call 1-866-348-6466.

Indices are unmanaged and do not include the effect of fees. One cannot invest in an index.

Performance data shown prior to 12/03/2021 is that of the funds of the Catholic United Investment Trust (the "Predecessor Funds"). The Predecessor Funds were managed by the Adviser using investment objectives, strategies, policies and restrictions that were in all material respects equivalent. The performance information has been adjusted to reflect Fund expenses which may result in higher or lower performance.

ATTRIBUTION

3-Month / YTD Review

- Health Care and Industrials detracted from relative performance.
- Consumer Staples added by re-weighting a name.

Current Positioning

- Restrictions are most prominent in Health Care, Consumer Discretionary, and Industrials, although the differences are slight.
- When there are significant differences in performance, the differences will most likely be from one or more of these economic sectors.

All attribution is based on gross portfolio performance.
Benchmark is the S&P SmallCap 600®.

Before investing you should carefully consider the new Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus, or summary prospectus. Please read the prospectus carefully before you invest. The prospectus, or summary prospectus, can be obtained by calling 1-866-348-6466.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

Benchmark Index: The Fund's benchmark was changed to the S&P SmallCap 600 Index effective November 1, 2017. For periods prior to November 1, 2017, the benchmark was the Russell 2000 Index.

The S&P 600 is an index of small-cap stocks managed by Standard and Poor's. It tracks a broad range of small-sized companies that meet specific liquidity and stability requirements. This is determined by specific metrics such as public float, market capitalization, and financial viability, among a few other factors.

The S&P SmallCap 600 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by CBIS. Standard &

Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by CBIS. The CRI Small Capitalization Equity Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P SmallCap 600 Index.

The securities identified and described do not represent all of the securities purchased, sold or recommended for client accounts. The reader should not assume that an investment in the securities identified was or will be profitable. For a complete list of securities offered during the period, please contact CBIS.

The Catholic Responsible Investments Small-Cap Fund is distributed by SEI Investments Distribution Co. (SIDCO) which is not affiliated with CBIS.