

March 14, 2023

Banking Sector



CBIS has been closely monitoring the recent failure of Silicon Valley Bank (SVB), First Republic Bank's decline in shares, and the collapse of Signature Bank over the weekend. CBIS' Investment Team is working closely with our sub-advisers to

monitor the situation and you can expect to hear more from us in the coming days.

First, we want to confirm that our exposure to Silicon Valley Bank, First Republic Bank, and Signature Bank is minimal.

Do the Catholic Responsible Investment (CRI) Funds* have exposure to these three banks?

The CRI Funds have minimal exposure.

See the second page for specific information on holdings and bank exposure by fund.

What are the potential implications for the world economy?

CBIS' Investment Team is in close contact with our sub-advisers and in the coming days we will share our thoughts on how this will impact the global economy.

*While certain Magnus Funds may invest in the CRI Funds, any exposure to SVB, First Republic Bank, and Signature Bank in Magnus Funds are less than 0.18%.

Exposure in the CRI Funds

As of March 10, 2023

Catholic Responsible Investment Funds*	Total Banking Exposure	SVB	Signature	First Republic
Ultra Short Bond	7.97%	0.00%	0.00%	0.00%
Short Duration Bond	15.34%	0.00%	0.00%	0.00%
Bond	8.65%	0.00%	0.00%	0.00%
Opportunistic Bond	8.08%	0.00%	0.00%	0.00%
Equity Index	3.56%	0.02%	0.01%	0.05%
Small-Cap	10.76%	0.00%	0.00%	0.00%
Multi-Style US Equity	3.10%	0.00%	0.00%	0.69%
International Equity	8.68%	0.00%	0.00%	0.00%
International Small-Cap	4.28%	0.00%	0.00%	0.00%

Presented as a percentage of total fund assets.

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Important Information

Before investing you should carefully consider the new Catholic Responsible Investments Funds' investment objectives, risks, charges and expenses. This and other information is available in the prospectus, or summary prospectus. Please read the prospectus carefully before you invest. The prospectus, or summary prospectus, can be obtained by calling 1-866-348-6466.

Mutual fund investing involves risk, including possible loss of principal. There can be no assurance that the Fund will achieve its stated objectives. Current and future holdings are subject to risk. Holdings are subject to change.

The funds are distributed by SEI Investments Distribution Company (SIDCO). SIDCO is not affiliated with CBIS or any sub-advisers of the Funds.

Contact Us

If you have any questions, please reach out to your CBIS representative.



info@cbisonline.com

or



(877) 550-2247