

Memorandum
Co-CIO Addition to CBIS



CBIS, through our Catholic Responsible Investments approach, promises investors that we will seek to provide sound financial returns while remaining faithful to the moral and social teachings of the Church. Executing on this bold commitment is no small task.

Which is why we're so pleased to announce that Thomas Digenan, CFA, CPA, will join John Geissinger serving as CBIS' Co-Chief Investment Officers. The arrival of Mr. Digenan and his 37 years of investment industry experience couldn't come at a better time, as we look forward to employing additional resources gained from our expanded strategic relationship with Mercer.

Tom's professional experience includes designing and implementing investment solution strategies for one of the industry's largest asset management firms. Across his career, he has been responsible for portfolio construction and research and managing mutual funds and relationship organizations.

Mr. Digenan is formerly a board member of the CFA Society Chicago where he also served as board chairman. He also spent time on the advisory board for the Driehaus Center for Behavioral Finance at DePaul University. An adjunct professor in the Marquette University Graduate School of Business from 2012-2016, Mr. Digenan currently serves as an adjunct professor at DePaul University.



Thomas Digenan
CFA, CPA

Working side-by-side

In his role as Co-CIO, Tom will serve as chair of our newly formed Catholic Responsible Investments Committee. Our plans call for a significant increase in the number of U.S. and non-U.S. based investment professionals. The Committee, which will include voting members and subject matter experts from both CBIS and Mercer, will be investment-specific and focus on sub-adviser selection, portfolio construction, portfolio risk management, and performance analysis issues. It's important to note that CBIS retains final decision rights on Committee matters.

On a day-to-day basis, Tom, alongside John, will be overseeing the Catholic Responsible Investments Team's service, portfolio management, and impact and justice initiatives.

As part of that effort, Tom and John will get to work re-shaping the team as we look forward to a greater global presence. As Mercer expands our reach and product development capabilities, CBIS will have access to a much broader array of asset classes and investment strategies to serve Catholic investors around the world. Plans were already on the books to build out the non-U.S. team, and with Hoa Quach's departure we'll be moving forward to hire a Europe-based portfolio manager.

Meanwhile, Tom will be hitting the road with John to meet CBIS constituents around the world. These face-to-face meetings — always the best way to build long-lasting relationships — will help our new Co-CIO get to know our investors and learn a bit about each of their special charisms.



Exciting Times for CBIS

Tom's arrival at CBIS comes, of course, at a historic time in our company's journey. Our new strategic relationship with Mercer promises a suite of Catholic investment solutions more robust than anything we've done in our forty-plus years.

We are excited at the prospect of Tom putting his skillset to work on the added resources Mercer will bring to the CRI Team.

Important Information

Carefully consider the funds' investment objectives, risks, and charges and expenses. This and other information can be found in the funds' full and summary prospectus, which may be obtained by visiting www.cbisonline.com or by calling 1-866-348-6466. Please read the prospectus carefully before investing.

There are risks involved in investing, including loss of principal. Asset allocation may not protect against market risk. There is no guarantee that these strategies will result in positive performance. Catholic Responsible Investment ("CRI") is an investment strategy designed specifically to help investors seek sound financial returns while remaining faithful to the teaching of the Roman Catholic Church.

The Funds consider the CBIS's CRI criteria in its investment process and may choose not to purchase, or may sell, including at inopportune times which would result in losses to the Fund, otherwise profitable investment in companies which have been identified as being in conflict with the CBIS's CRI criteria. Funds may underperform other similar funds that do not consider CRI guidelines when making decision.

The funds are distributed by SEI Investments Distribution Company (SIDCO). SIDCO is not affiliated with CBIS, the adviser, or Mercer, a sub-adviser, to the funds.

Contact Us

If you have any questions, please reach out to your CBIS representative:



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