

# CBIS Business Update Executive Summary



## Overview

As a leading manager of Catholic assets, we're keenly aware that the Catholic Church and Catholic investors — U.S. and non-U.S. alike — have been looking to CBIS for a more dynamic investment product lineup. In response, we made a strategic decision to significantly increase our resources commitment to the Catholic Responsible Investments Team, nearly doubling our previous expenditures.

We also determined that to cement our leadership position in the Catholic markets, we will need more resources than we could expect to generate through growth. Our solution is a strategic relationship with a global investment consultant and solutions provider to help build out the Investment Team and the CBIS investment lineup.



### Adding Investment Experience

Tom Digenan, CFA, CPA, along with John Geissing, CFA, will serve as CBIS' Co-Chief Investment Officers. Tom and John will be overseeing the service, portfolio management, and impact and justice initiatives.

In anticipation of expanding our non-U.S. business, and as part of our plan to have investment talent outside the U.S., we have begun a search for a Europe-based portfolio manager.

See the announcement [here](#).



### A Strategic Relationship

Following numerous discussions with leading asset management firms, consultants, and trust companies across the industry, we determined that Mercer, one of the industry's largest investment consultant and solutions providers, was best positioned amongst its peers to help CBIS meet its product manufacturing needs.

As an extension of the CBIS Investment Team, Mercer will reinforce the integrity of the Catholic Responsible Investments process. Particularly exciting to us is the access to new asset classes and investment strategies this strategic relationship can bring, especially as we execute on our plans to position portfolio management resources outside the U.S.

For more detailed information, go to: [Expanded Strategic Relationship with Mercer](#)



## Ramping Up the Portfolios

The Catholic Responsible Investments Committee has already gone to work on product development, working within this strategic relationship on high-level oversight of the CRI Funds. This combined effort recently effected updates to the CRI Funds. The updates outlined below also impact the Catholic Responsible Investments Magnus 45/55, Magnus 75/25, Magnus 60/40 Beta Plus, and Magnus 60/40 Alpha Plus Funds.

CRI Fund	New Sub-Advisers	Replaced Sub-Advisers
<b>Bond</b>	Loomis, Sayles & Company	Dodge & Cox
<b>International Small-Cap</b>	Allspring Global Investments, LLC Parametric Portfolio Associates	Global Alpha Capital Management Ltd.
<b>Multi-Style US Equity</b>	Boston Partners Global Investors William Blair Investment Management T. Rowe Price Associates, Inc.	Dodge & Cox Wellington Management Company

For more information on these manager updates, including detailed explanations of the reasoning, visit [here](#).

## Bottom Line

In total, our commitment to adding resources and scale to the Catholic Responsible Investments Team enables our Catholic investment solutions to be more robust than anything we've done in our forty-plus years. CBIS is setting the stage to deliver on its commitment to provide compelling investment opportunities to devoted Catholics around the world.



### Important Information

**Carefully consider the funds' investment objectives, risks, and charges and expenses. This and other information can be found in the funds' full and summary prospectus, which may be obtained by visiting [www.cbisonline.com](http://www.cbisonline.com) or by calling 1-866-348-6466. Please read the prospectus carefully before investing.**

There are risks involved in investing, including loss of principal. Asset allocation may not protect against market risk. There is no guarantee that these strategies will result in positive performance. Catholic Responsible Investment ("CRI") is an investment strategy designed specifically to help investors seek sound financial returns while remaining faithful to the teaching of the Roman Catholic Church.

The Funds consider the CBIS's CRI criteria in its investment process and may choose not to purchase, or may sell, including at inopportune times which would result in losses to the Fund, otherwise profitable investment in companies which have been identified as being in conflict with the CBIS's CRI criteria. Funds may underperform other similar funds that do not consider CRI guidelines when making decision.

The funds are distributed by SEI Investments Distribution Co. (SIDCO). SIDCO is not affiliated with CBIS, the adviser, or any of the sub-advisers to the funds, including Mercer.

## Contact Us

If you have any questions, please reach out to your CBIS representative:



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or



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