

**CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND**

**JULY 31, 2025 (Unaudited)**

**SCHEDULE OF INVESTMENTS**

**U.S. TREASURY OBLIGATIONS — 26.4%**

	Face Amount	Value
U.S. Treasury Bonds		
4.750%, 05/15/55 .....	\$ 40,040,000	\$ 39,164,125
U.S. Treasury Notes		
4.414%, USBMMY3M + 0.205%, 10/31/26(A) .....	35,830,000	35,869,123
4.369%, USBMMY3M + 0.160%, 04/30/27(A) .....	12,140,000	12,147,176
4.359%, USBMMY3M + 0.150%, 04/30/26(A) .....	19,580,000	19,595,110
4.000%, 02/28/30 .....	15,350,000	15,391,373
3.875%, 06/30/30 .....	59,060,000	58,833,911
1.250%, 06/30/28 .....	3,010,000	2,792,833
Total U.S. Treasury Obligations		<u>183,793,651</u>
(Cost \$183,846,654) .....		

**CORPORATE OBLIGATIONS — 25.5%**

**COMMUNICATION SERVICES — 0.5%**

Alphabet		
1.100%, 08/15/30 .....	\$ 2,500,000	\$ 2,155,113
Charter Communications Operating		
6.100%, 06/01/29 .....	810,000	844,958
4.200%, 03/15/28 .....	310,000	306,522
		<u>3,306,593</u>

**CONSUMER DISCRETIONARY — 0.3%**

Ford Motor Credit		
5.303%, 09/06/29 .....	560,000	549,781
General Motors Financial		
3.600%, 06/21/30 .....	1,625,000	1,526,820
		<u>2,076,601</u>

**CONSUMER STAPLES — 0.2%**

Coty		
6.625%, 07/15/30(B) .....	525,000	539,545
CVS Pass-Through Trust		
6.036%, 12/10/28 .....	958,388	967,769
		<u>1,507,314</u>

**ENERGY — 1.3%**

Devon Energy		
7.875%, 09/30/31 .....	105,000	120,239
Expand Energy		
5.375%, 03/15/30 .....	620,000	620,938
MidAmerican Energy		
3.650%, 04/15/29 .....	1,000,000	977,604
NFE Financing		
12.000%, 11/15/29(B) .....	1,917,600	679,348
Occidental Petroleum		
6.625%, 09/01/30 .....	650,000	686,128

**CORPORATE OBLIGATIONS — continued**

	Face Amount	Value
<b>ENERGY — continued</b>		
5.200%, 08/01/29 .....	\$ 1,975,000	\$ 1,980,792
Ovintiv		
5.650%, 05/15/28 .....	1,000,000	1,024,752
Patterson-UTI Energy		
3.950%, 02/01/28 .....	1,525,000	1,475,707
South Bow USA Infrastructure Holdings		
5.026%, 10/01/29(B) .....	1,580,000	1,578,564
		<u>9,144,072</u>
<b>FINANCIALS — 18.8%</b>		
Aircastle		
5.000%, 09/15/30(B) .....	1,735,000	1,731,729
American Express		
3.550%, H15T5Y + 2.854%(A)(C) .....	360,000	351,858
Anglo American Capital		
3.875%, 03/16/29(B) .....	200,000	195,137
2.625%, 09/10/30(B) .....	200,000	180,450
Arab Petroleum Investments		
5.428%, 05/02/29(B) .....	1,000,000	1,030,180
Ares Capital		
7.000%, 01/15/27 .....	240,000	247,056
2.875%, 06/15/28 .....	650,000	614,227
Ares Strategic Income Fund		
5.700%, 03/15/28(B) .....	2,105,000	2,115,767
Asian Development Bank MTN		
1.750%, 08/14/26 .....	1,165,000	1,136,287
Athene Global Funding		
5.583%, 01/09/29(B) .....	2,485,000	2,553,546
Aviation Capital Group		
6.375%, 07/15/30(B) .....	1,300,000	1,377,712
Avolon Holdings Funding		
5.375%, 05/30/30(B) .....	3,925,000	3,992,370
Bank of Ireland Group		
6.253%, H15T1Y + 2.650%, 09/16/26(A)(B) .....	1,000,000	1,001,762
Barclays		
5.690%, SOFRRATE + 1.740%, 03/12/30(A) .....	1,910,000	1,971,294
5.674%, SOFRRATE + 1.490%, 03/12/28(A) .....	760,000	772,561
BB Blue Financing DAC		
4.395%, 09/20/29 .....	2,500,000	2,500,886
Blue Owl Capital		
2.875%, 06/11/28 .....	810,000	755,495
Blue Owl Credit Income		
7.750%, 01/15/29 .....	955,000	1,014,873
BNP Paribas		
5.176%, SOFRRATE + 1.520%, 01/09/30(A)(B) .....	2,390,000	2,434,151

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**CORPORATE OBLIGATIONS — continued**

	<b>Face Amount</b>	<b>Value</b>
<b>FINANCIALS — continued</b>		
CDP Financial MTN 1.000%, 05/26/26(B).....	\$ 1,000,000	\$ 973,449
Central American Bank for Economic Integration 5.000%, 02/09/26(B).....	500,000	500,724
Charles Schwab 4.000%, H15T5Y + 3.168%(A)(C).....	2,560,000	2,523,538
Citibank 5.057%, SOFRRATE + 0.712%, 11/19/27(A).....	1,500,000	1,503,043
4.876%, SOFRRATE + 0.712%, 11/19/27(A).....	2,000,000	2,007,961
Citigroup 4.000%, H15T5Y + 3.597%(A)(C).....	2,960,000	2,940,239
Citizens Bank 4.575%, SOFRRATE + 2.000%, 08/09/28(A).....	520,000	519,438
Citizens Financial Group 5.841%, SOFRRATE + 2.010%, 01/23/30(A).....	640,000	660,866
Clearinghouse Community Development Financial Institution 7.000%, 10/15/30(B).....	1,000,000	1,010,324
Conservation Fund A Nonprofit 3.474%, 12/15/29.....	3,000,000	2,816,090
Cooperatieve Rabobank UA 1.106%, H15T1Y + 0.550%, 02/24/27(A)(B)...	2,450,000	2,401,316
Corebridge Financial 6.875%, H15T5Y + 3.846%, 12/15/52(A).....	4,123,000	4,233,903
Enel Finance International 5.125%, 06/26/29(B).....	2,000,000	2,030,878
European Investment Bank 3.250%, 11/15/27.....	700,000	689,069
2.375%, 05/24/27.....	1,253,000	1,217,152
2.125%, 04/13/26.....	500,000	492,531
Fifth Third Bancorp 6.339%, SOFRRATE + 2.340%, 07/27/29(A).....	1,325,000	1,392,290
Foundry JV Holdco 5.900%, 01/25/33(B).....	3,000,000	3,082,878
Goldman Sachs Group 4.387%, SOFRRATE + 1.510%, 06/15/27(A).....	1,000,000	997,424
Golub Capital BDC 2.500%, 08/24/26.....	1,610,000	1,567,986

**CORPORATE OBLIGATIONS — continued**

	<b>Face Amount</b>	<b>Value</b>
<b>FINANCIALS — continued</b>		
Hanwha Futureproof 4.750%, 04/30/28(B).....	\$ 500,000	\$ 503,540
Huntington Bancshares 6.208%, SOFRRATE + 2.020%, 08/21/29(A).....	1,360,000	1,422,610
Inter-American Development Bank 4.676%, SOFRINDX + 0.280%, 04/12/27(A).....	1,000,000	1,000,369
Inter-American Investment 4.125%, 02/15/28.....	2,500,000	2,504,817
International Bank for Reconstruction & Development 0.000%, 03/31/27(D).....	2,500,000	2,374,905
0.000%, 03/31/28(D).....	1,000,000	979,710
International Development Association 4.375%, 11/27/29(B).....	2,125,000	2,152,493
4.000%, 06/11/30(B).....	450,000	448,846
0.875%, 04/28/26(B).....	1,000,000	975,022
0.375%, 09/23/25.....	500,000	497,030
International Finance Facility for Immunisation 4.750%, 11/03/25.....	1,500,000	1,499,620
4.125%, 10/29/27.....	1,000,000	1,001,101
1.000%, 04/21/26.....	1,000,000	976,354
JPMorgan Chase 6.070%, SOFRRATE + 1.330%, 10/22/27(A).....	5,000,000	5,090,217
Kreditanstalt fuer Wiederaufbau 1.750%, 09/14/29.....	1,000,000	917,271
Liberty Utilities Finance GP 1 2.050%, 09/15/30(B).....	1,000,000	874,447
LPL Holdings 5.150%, 06/15/30.....	3,190,000	3,226,422
M&T Bank 4.833%, SOFRRATE + 0.930%, 01/16/29(A).....	1,000,000	1,005,192
Mars 4.650%, 04/20/31(B).....	1,000,000	1,004,276
MetLife 3.850%, H15T5Y + 3.576%(A)(C).....	465,000	463,368
NatWest Group 8.000%, USSW5 + 5.720%(A)(C).....	1,280,000	1,280,581
NHP Foundation 5.850%, 12/01/28.....	250,000	260,200
Oaktree Strategic Credit Fund 8.400%, 11/14/28.....	1,415,000	1,522,784

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**CORPORATE OBLIGATIONS — continued**

	<u>Face Amount</u>	<u>Value</u>
<b>FINANCIALS — continued</b>		
OPEC Fund for International Development		
4.500%, 01/26/26(B).....	\$ 1,000,000	\$ 999,171
OWS Cre Funding I		
9.860%, US0001M +		
4.900%, 09/15/25(A)(B)...	1,161,064	1,156,188
Prudential Financial		
5.700%, US0003M +		
2.665%, 09/15/48(A).....	2,115,000	2,140,841
1.500%, 03/10/26.....	1,000,000	982,242
Santander Holdings USA		
5.353%, SOFRRATE +		
1.940%, 09/06/30(A).....	785,000	799,286
Societe Generale MTN		
6.221%, H15T1Y +		
3.200%, 06/15/33(A)(B)...	440,000	455,924
Solar Star Funding		
5.375%, 06/30/35(B).....	685,651	699,623
3.950%, 06/30/35(B).....	642,821	606,602
Starwood Property Trust		
7.250%, 04/01/29+(B).....	500,000	523,948
6.000%, 04/15/30+(B).....	360,000	363,535
Toronto-Dominion Bank		
5.146%, H15T5Y +		
1.500%, 09/10/34(A).....	2,935,000	2,951,231
4.568%, 12/17/26.....	4,820,000	4,827,735
Truist Bank		
4.632%, H15T5Y +		
1.150%, 09/17/29(A).....	2,000,000	1,983,575
Truist Financial MTN		
7.161%, SOFRRATE +		
2.446%, 10/30/29(A).....	1,965,000	2,120,551
4.950%, H15T5Y +		
4.605%(A)(C).....	2,055,000	2,050,955
UBS Group		
5.617%, USISS001 +		
1.340%, 09/13/30(A)(B)...	2,000,000	2,070,544
5.125%, H15T5Y +		
4.855%(A)(C).....	2,140,000	2,132,831
3.875%, H15T5Y +		
3.098%(A)(B)(C).....	1,590,000	1,563,433
US Bancorp		
5.300%, TSFR3M +		
3.176%(A)(C).....	985,000	981,060
USAA Capital		
2.125%, 05/01/30(B).....	2,500,000	2,260,375
Volkswagen Group of America Finance		
5.350%, 03/27/30(B).....	2,165,000	2,196,054
Wells Fargo MTN		
4.540%, SOFRRATE +		
1.560%, 08/15/26(A).....	1,000,000	999,708

**CORPORATE OBLIGATIONS — continued**

	<u>Face Amount</u>	<u>Value</u>
<b>FINANCIALS — continued</b>		
3.900%, H15T5Y +		
3.453%(A)(C).....	\$ 1,160,000	\$ 1,149,177
WLB Asset II D Pte		
6.500%, 12/21/26(B).....	1,000,000	954,869
WLB Asset VI Pte		
7.250%, 12/21/27(B).....	1,000,000	1,036,886
WLB Asset VII Pte		
5.880%, 07/30/29(B).....	500,000	499,488
		<u>130,025,447</u>
<b>INDUSTRIALS — 0.3%</b>		
Norfolk Southern		
2.300%, 05/15/31.....	2,500,000	<u>2,212,369</u>
<b>INFORMATION TECHNOLOGY — 0.6%</b>		
Apple		
3.000%, 06/20/27.....	1,165,000	1,142,618
Arrow Electronics		
5.150%, 08/21/29.....	1,900,000	1,926,681
Intel		
4.150%, 08/05/32.....	1,000,000	940,818
		<u>4,010,117</u>
<b>MATERIALS — 0.8%</b>		
Alcoa Nederland Holding BV		
7.125%, 03/15/31(B).....	685,000	714,393
Celanese US Holdings		
6.850%, 11/15/28.....	1,790,000	1,863,424
Freeport-McMoRan		
5.250%, 09/01/29.....	810,000	818,439
LD Celulose International GmbH		
7.950%, 01/26/32(B).....	200,000	209,100
Smurfit Kappa Treasury ULC		
5.200%, 01/15/30.....	2,250,000	2,295,799
		<u>5,901,155</u>
<b>REAL ESTATE — 0.1%</b>		
ERP Operating		
4.150%, 12/01/28+.....	1,000,000	<u>993,422</u>
<b>UTILITIES — 2.6%</b>		
Avangrid		
3.800%, 06/01/29.....	2,000,000	1,948,791
California Buyer		
6.375%, 02/15/32(B).....	675,000	681,505
CenterPoint Energy		
7.000%, H15T5Y +		
3.254%, 02/15/55(A).....	1,500,000	1,565,205
Columbia Pipelines Holding		
6.042%, 08/15/28(B).....	445,000	462,485
Comision Federal de Electricidad		
5.700%, 01/24/30(B).....	525,000	522,191

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**CORPORATE OBLIGATIONS — continued**

	<b>Face Amount</b>	<b>Value</b>
<b>UTILITIES — continued</b>		
Consumers 2023 Securitization Funding		
5.550%, 03/01/28 .....	\$ 602,679	\$ 606,765
Continental Wind		
6.000%, 02/28/33(B) .....	888,416	901,869
Electricite de France		
3.625%, 10/13/25(B) .....	2,250,000	2,243,922
Korea Electric Power		
4.875%, 01/31/27(B)(E) .....	250,000	251,232
NextEra Energy Capital Holdings		
6.700%, H15T5Y +		
2.364%, 09/01/54(A) .....	3,008,000	3,103,197
NextEra Energy Operating Partners		
7.250%, 01/15/29(B) .....	1,016,000	1,036,120
PG&E Recovery Funding		
4.838%, 06/01/33 .....	2,296,670	2,301,727
San Diego Gas & Electric		
4.950%, 08/15/28 .....	1,000,000	1,018,024
Sempra		
6.625%, H15T5Y +		
2.354%, 04/01/55(A) .....	2,029,000	1,992,773
		<u>18,635,806</u>
Total Corporate Obligations		<u>177,812,896</u>
(Cost \$177,858,213) .....		

**MORTGAGE-BACKED SECURITIES — 24.2%**

**Agency Mortgage-Backed Obligations — 13.0%**

FHLMC Multiclass Certificates, Ser 2024-P016, CI A2		
4.614%, 09/25/33 (A) .....	\$ 2,500,000	\$ 2,494,088
FHLMC Multifamily ML Certificates, Ser 2023-ML18, CI XCA, IO		
1.439%, 09/25/37 (A) .....	23,250,781	2,407,114
FNMA		
5.136%, 07/01/29 (A) .....	1,000,000	1,007,882
GNMA		
6.000%, 02/20/55 .....	2,749,353	2,788,513
6.000%, 12/20/54 .....	4,134,347	4,193,233
6.000%, 11/20/54 .....	4,745,109	4,812,695
6.000%, 10/20/54 .....	7,732,787	7,842,928
6.000%, 09/20/54 .....	8,230,090	8,349,187
6.000%, 08/20/54 .....	8,293,004	8,416,931
6.000%, 07/20/54 .....	8,401,869	8,531,435
6.000%, 06/20/54 .....	3,502,211	3,558,924
6.000%, 05/20/54 .....	3,728,080	3,789,498
6.000%, 04/20/54 .....	6,375,223	6,483,836
6.000%, 02/20/54 .....	6,513,290	6,627,918
6.000%, 12/20/53 .....	4,746,248	4,833,792

**MORTGAGE-BACKED SECURITIES — continued**

	<b>Face Amount</b>	<b>Value</b>
6.000%, 11/20/53 .....	\$ 5,669,162	\$ 5,773,728
6.000%, 10/20/53 .....	4,690,718	4,778,316
5.500%, 09/20/54 .....	550,427	549,644
5.000%, 02/20/53 .....	561,378	550,391
5.000%, 11/20/52 .....	525,484	515,769
4.500%, 12/20/52 .....	786,190	750,267
4.500%, 10/20/52 .....	369,205	352,685
4.000%, 09/20/52 .....	879,941	817,635
3.500%, 12/20/52 .....	208,698	187,941
3.500%, 04/20/52 .....	551,771	498,218
3.000%, 12/20/51 .....	429,752	376,207
		<u>91,288,775</u>
<b>Non-Agency Mortgage-Backed Obligations — 11.2%</b>		
Aventura Mall Trust, Ser AVM, CI D		
4.112%, 07/05/40 (A)(B) .....	1,200,000	1,145,888
BBCMS Mortgage Trust, Ser 2018-TALL, CI A		
5.261%, TSFR1M + 0.919%, 03/15/37 (A)(B) .....	1,670,000	1,586,779
BBCMS Mortgage Trust, Ser 2018-TALL, CI C		
5.660%, TSFR1M + 1.318%, 03/15/37 (A)(B) .....	2,400,000	2,184,704
BBCMS Mortgage Trust, Ser 2024-5C25, CI C		
6.643%, 03/15/57 (A) .....	925,000	946,551
BBCMS Mortgage Trust, Ser CHR5, CI D		
4.267%, 08/05/38 (A)(B) .....	1,500,000	1,296,351
BBCMS Mortgage Trust, Ser TALL, CI D		
5.988%, TSFR1M + 1.646%, 03/15/37 (A)(B) .....	1,000,000	880,273
Benchmark Mortgage Trust, Ser V13, CI C		
5.908%, 02/15/58 (A) .....	1,750,000	1,748,142
Benchmark Mortgage Trust, Ser V15, CI C		
6.268%, 06/15/58 .....	410,000	416,445
Benchmark Mortgage Trust, Ser V6, CI D		
4.000%, 03/15/57 .....	1,200,000	1,066,895
BMO Mortgage Trust, Ser 2023-C7, CI C		
7.123%, 12/15/56 (A) .....	250,000	265,314
BMO Mortgage Trust, Ser 5C5, CI D		
4.500%, 02/15/57 (B) .....	1,400,000	1,229,762
BMO Mortgage Trust, Ser 5C8, CI D		
4.500%, 12/15/57 (B) .....	1,200,000	1,064,992
BPR Trust, Ser 2023-BRK2, CI A		
6.899%, 10/05/38 (A)(B) .....	2,100,000	2,184,857

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**MORTGAGE-BACKED SECURITIES — continued**

	<b>Face Amount</b>	<b>Value</b>
BPR Trust, Ser 2023-BRK2, CI C 8.335%, 10/05/38 (A)(B).....	\$ 1,500,000	\$ 1,567,847
BX Commercial Mortgage Trust, Ser 2021-VOLT, CI C 5.556%, TSFR1M + 1.214%, 09/15/36 (A)(B) .....	1,211,035	1,206,115
BX Commercial Mortgage Trust, Ser 2022-AHP, CI AS 5.832%, TSFR1M + 1.490%, 01/17/39 (A)(B) .....	2,500,000	2,498,437
BX Trust, Ser 2022-CLS, CI B 6.300%, 10/13/27 (B).....	2,200,000	2,208,180
Cantor Commercial Real Estate Lending, Ser 2019-CF2, CI E 2.500%, 11/15/52 (B).....	2,000,000	1,529,717
Century Plaza Towers, Ser 2019-CPT, CI A 2.865%, 11/13/39 (B).....	530,000	481,618
Century Plaza Towers, Ser 2019-CPT, CI B 2.997%, 11/13/39 (A)(B).....	1,000,000	893,883
CFCRE Commercial Mortgage Trust, Ser 2016-C6, CI AM 3.502%, 11/10/49 (A).....	3,005,000	2,912,781
CHI Commercial Mortgage Trust, Ser SFT, CI A 5.482%, 04/15/42 (A)(B).....	500,000	506,483
CHI Commercial Mortgage Trust, Ser SFT, CI XA, IO 0.300%, 04/15/42 (A)(B).....	1,975,000	19,833
CHNGE Mortgage Trust, Ser 2022-NQM1, CI A3 5.820%, 06/25/67 (B)(E).....	727,627	724,684
Citigroup Commercial Mortgage Trust, Ser 2016-P6, CI AS 4.032%, 12/10/49 (A).....	1,400,000	1,320,839
COMM Mortgage Trust, Ser 2022-HC, CI A 2.819%, 01/10/39 (B).....	386,000	366,874
COMM Mortgage Trust, Ser 2022-HC, CI C 3.376%, 01/10/39 (B).....	500,000	465,801
CSMC OA, Ser 2014-USA, CI A2 3.953%, 09/15/37 (B).....	1,000,000	915,000
Extended Stay America Trust, Ser 2021-ESH, CI B 5.837%, TSFR1M + 1.494%, 07/15/38 (A)(B) .....	385,978	386,218
Fashion Show Mall, Ser SHOW, CI C 6.074%, 10/10/41 (A)(B).....	2,300,000	2,292,664
FIVE Mortgage Trust, Ser 2023- V1, CI C 6.296%, 02/10/56 (A).....	2,223,000	2,238,412

**MORTGAGE-BACKED SECURITIES — continued**

	<b>Face Amount</b>	<b>Value</b>
GAM RE-REMIC Trust, Ser 2021- FRR2, CI AK74, PO 0.000%, 09/27/51 (B)(D) ....	\$ 1,500,000	\$ 1,265,090
GS Mortgage Securities Corporation Trust, Ser 2021- IP, CI A 5.407%, TSFR1M + 1.064%, 10/15/36 (A)(B) .....	2,000,000	1,999,067
GS Mortgage Securities II, Ser 2012-BWTR, CI A 2.954%, 11/05/34 (B).....	1,683,018	1,461,465
Hudson Yards Mortgage Trust, Ser 2016-10HY, CI A 2.835%, 08/10/38 (B).....	1,000,000	975,484
Hudson Yards Mortgage Trust, Ser 2019-55HY, CI D 2.943%, 12/10/41 (A)(B).....	1,500,000	1,317,106
Hudson Yards Mortgage Trust, Ser SPRL, CI D 6.340%, 01/13/40 (A)(B).....	2,000,000	2,061,290
JPMBB Commercial Mortgage Securities Trust, Ser 2015- C28, CI B 3.986%, 10/15/48 .....	1,461,305	1,449,468
JPMBB Commercial Mortgage Securities Trust, Ser 2015- C28, CI C 4.238%, 10/15/48 (A).....	1,750,000	1,719,725
JPMDB Commercial Mortgage Securities Trust, Ser 2017-C5, CI AS 3.858%, 03/15/50 (A).....	2,340,000	2,139,462
Life Mortgage Trust, Ser 2021- BMR, CI C 5.557%, TSFR1M + 1.214%, 03/15/38 (A)(B) .....	80,100	79,749
Morgan Stanley Capital I Trust, Ser 2018-L1, CI C 4.779%, 10/15/51 (A).....	2,455,000	2,205,616
MSWF Commercial Mortgage Trust, Ser 1, CI D 4.000%, 05/15/56 (B).....	1,550,000	1,192,388
NJ Trust, Ser GSP, CI A 6.481%, 01/06/29 (A)(B).....	1,500,000	1,572,280
NYMT Loan Trust Series, Ser 2024-BPL2, CI A1 6.509%, 05/25/39 (B)(E).....	1,580,000	1,593,065
One Bryant Park Trust, Ser 2019-OBP, CI A 2.516%, 09/15/54 (B).....	1,000,000	905,549
RFM Reremic Trust, Ser FRR1, CI AK55, PO 0.000%, 03/28/49 (B).....	1,640,000	1,568,105

**CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND**

**JULY 31, 2025 (Unaudited)**

**MORTGAGE-BACKED SECURITIES — continued**

	<u>Face Amount</u>	<u>Value</u>
RFM Reremic Trust, Ser FRR1, CI AK64 2.789%, 03/01/50 (A)(B).....	\$ 2,100,000	\$ 1,967,911
RIDE Trust, Ser SHRE, CI D 6.747%, 02/14/47 (A)(B).....	1,310,000	1,323,666
SFAVE Commercial Mortgage Securities Trust, Ser 2015- 5AVE, CI A1 3.872%, 01/05/43 (A)(B).....	802,500	682,213
STWD Mortgage Trust, Ser 2021-LIH, CI AS 5.713%, TSFR1M + 1.371%, 11/15/36 (A)(B) .....	715,000	713,217
STWD Mortgage Trust, Ser 2021-LIH, CI D 6.761%, TSFR1M + 2.419%, 11/15/36 (A)(B) .....	450,000	449,158
SUMIT Mortgage Trust, Ser 2022-BVUE, CI A 2.789%, 02/12/41 (B).....	660,000	586,372
UBS Commercial Mortgage Trust, Ser 2017-C3, CI C 4.358%, 08/15/50 (A).....	1,500,000	1,376,110
Verus Securitization Trust, Ser 2021-1, CI A1 0.815%, 01/25/66 (A)(B).....	566,878	503,265
Verus Securitization Trust, Ser 2025-3, CI A3 5.928%, 05/25/70 (B)(E).....	1,744,666	1,754,609
Wells Fargo Commercial Mortgage Trust, Ser 2016-C35, CI C 4.176%, 07/15/48 (A).....	2,000,000	1,946,115
Wells Fargo Commercial Mortgage Trust, Ser 2019-C49, CI D 3.000%, 03/15/52 (B).....	1,500,000	1,289,833
Wells Fargo Commercial Mortgage Trust, Ser 2022-C62, CI D 2.500%, 04/15/55 (B).....	2,000,000	1,362,376
Wells Fargo Commercial Mortgage Trust, Ser 2024- SVEN, CI A 6.011%, 06/10/37 (B).....	1,500,000	1,532,128
		<u>77,544,221</u>
Total Mortgage-Backed Securities		<u>168,832,996</u>
(Cost \$166,038,646) .....		

**ASSET-BACKED SECURITIES — 18.6%**

	<u>Face Amount</u>	<u>Value</u>
<b>Automotive — 9.3%</b>		
American Credit Acceptance Receivables Trust, Ser 2023- 1, CI D 6.350%, 04/12/29 (B).....	\$ 2,345,000	\$ 2,366,549
American Credit Acceptance Receivables Trust, Ser 2023- 3, CI D 6.820%, 10/12/29 (B).....	1,450,000	1,475,332
American Credit Acceptance Receivables Trust, Ser 2024- 1, CI D 5.860%, 05/13/30 (B).....	1,630,000	1,647,034
Bridgecrest Lending Auto Securitization Trust, Ser 2025- 2, CI D 5.620%, 03/17/31 .....	3,055,000	3,090,527
Carvana Auto Receivables Trust, Ser 2021-N2, CI C 1.070%, 03/10/28 .....	125,082	121,332
Consumer Portfolio Services Auto Trust, Ser 2025-A, CI D 5.660%, 04/15/31 (B).....	3,520,000	3,560,539
CPS Auto Receivables Trust, Ser 2022-C, CI D 6.450%, 04/15/30 (B).....	500,000	506,868
CPS Auto Receivables Trust, Ser 2023-A, CI D 6.440%, 04/16/29 (B).....	1,800,000	1,829,013
CPS Auto Receivables Trust, Ser 2023-B, CI D 6.340%, 07/16/29 (B).....	1,955,000	1,994,233
CPS Auto Receivables Trust, Ser 2023-D, CI D 7.800%, 01/15/30 (B) .....	3,555,000	3,703,842
Drive Auto Receivables Trust, Ser 2025-S1, CI R2 6.260%, 06/16/29 (B).....	2,038,769	2,043,564
Exeter Automobile Receivables Trust, Ser 2021-2A, CI D 1.400%, 04/15/27 .....	579,899	571,428
Exeter Automobile Receivables Trust, Ser 2021-2A, CI E 2.900%, 07/17/28 (B).....	1,190,000	1,170,793
Exeter Automobile Receivables Trust, Ser 2022-6A, CI D 8.030%, 04/06/29 .....	3,950,000	4,071,668
Exeter Automobile Receivables Trust, Ser 2023-1A, CI D 6.690%, 06/15/29 .....	1,680,000	1,710,472
Exeter Automobile Receivables Trust, Ser 2024-1A, CI D 5.840%, 06/17/30 .....	1,005,000	1,019,665

**CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND**

**JULY 31, 2025 (Unaudited)**

**ASSET-BACKED SECURITIES — continued**

	<u>Face Amount</u>	<u>Value</u>
Exeter Automobile Receivables Trust, Ser 2024-5A, CI D 5.060%, 02/18/31 .....	\$ 1,110,000	\$ 1,105,044
Exeter Automobile Receivables Trust, Ser 2025-3A, CI D 5.570%, 10/15/31 .....	2,040,000	2,061,739
Flagship Credit Auto Trust, Ser 2022-1, CI D 3.640%, 03/15/28 (B) .....	1,000,000	970,271
Flagship Credit Auto Trust, Ser 2022-2, CI D 5.800%, 04/17/28 (B) .....	740,000	680,643
Flagship Credit Auto Trust, Ser 2023-3, CI D 6.580%, 08/15/29 (B) .....	674,000	675,900
GLS Auto Receivables Issuer Trust, Ser 2021-1A, CI E 3.140%, 01/18/28 (B) .....	1,983,143	1,981,370
GLS Auto Receivables Issuer Trust, Ser 2022-3A, CI D 6.420%, 06/15/28 (B) .....	500,000	505,831
GLS Auto Receivables Issuer Trust, Ser 2023-2A, CI D 6.310%, 03/15/29 (B) .....	430,000	438,895
GLS Auto Receivables Issuer Trust, Ser 2025-2A, CI D 5.590%, 01/15/31 (B) .....	1,001,000	1,016,399
Octane Receivables Trust, Ser 2023-1A, CI D 7.760%, 03/20/30 (B) .....	1,080,000	1,125,006
Octane Receivables Trust, Ser 2023-2A, CI D 7.380%, 06/20/31 (B) .....	3,779,000	3,926,922
Octane Receivables Trust, Ser 2023-3A, CI D 7.580%, 09/20/29 (B) .....	1,000,000	1,043,436
Octane Receivables Trust, Ser 2024-1A, CI D 6.430%, 10/21/30 (B) .....	1,295,000	1,324,265
Octane Receivables Trust, Ser 2024-RPT1, CI R1 6.680%, 02/22/30 .....	3,875,000	3,874,982
Santander Drive Auto Receivables Trust, Ser 2023-S1, CI R1 8.140%, 04/18/28 (B) .....	651,800	654,731
Santander Drive Auto Receivables Trust, Ser 2024-S2, CI R1 5.800%, 12/16/28 (B) .....	2,084,750	2,083,949
Santander Drive Auto Receivables Trust, Ser 2024-S3, CI R1 5.810%, 10/16/28 (B) .....	1,389,803	1,389,422

**ASSET-BACKED SECURITIES — continued**

	<u>Face Amount</u>	<u>Value</u>
Santander Drive Auto Receivables Trust, Ser 2024-S3, CI R2 5.980%, 10/16/28 (B) .....	\$ 1,003,241	\$ 1,002,889
Santander Drive Auto Receivables Trust, Ser 2025-1, CI D 5.430%, 03/17/31 .....	600,000	605,724
Tesla Auto Lease Trust, Ser 2023-A, CI A3 5.890%, 06/22/26 (B) .....	43,429	43,456
Tesla Auto Lease Trust, Ser 2024-A, CI A3 5.300%, 06/21/27 (B) .....	1,170,000	1,172,599
Tesla Auto Lease Trust, Ser 2024-B, CI A2A 4.790%, 01/20/27 (B) .....	765,830	765,840
Tesla Auto Lease Trust, Ser 2024-B, CI A3 4.820%, 10/20/27 (B) .....	1,000,000	1,001,400
Tesla Electric Vehicle Trust, Ser 2023-1, CI A3 5.380%, 06/20/28 (B) .....	600,000	603,801
Tesla Sustainable Energy Trust, Ser 2024-1A, CI A3 5.290%, 06/20/50 (B) .....	865,000	868,486
Westlake Automobile Receivables Trust, Ser 2024-1A, CI D 6.020%, 10/15/29 (B) .....	1,685,000	1,712,342
Westlake Automobile Receivables Trust, Ser 2025-1A, CI D 5.540%, 11/15/30 (B) .....	1,435,000	1,452,179
		<u>64,970,380</u>
<b>Other Asset-Backed Securities — 9.3%</b>		
Affirm Asset Securitization Trust, Ser 2024-X2, CI D 6.080%, 12/17/29 (B) .....	710,000	713,548
Affirm Asset Securitization Trust, Ser 2025-X1, CI D 6.110%, 04/15/30 (B) .....	1,215,000	1,213,782
AGL CLO 16, Ser 2025-16A, CI DR 6.726%, TSFR3M + 2.400%, 01/20/35 (A)(B) .....	3,100,000	3,078,514
Barings Private Credit CLO, Ser 2024-1A, CI A1AR 5.948%, TSFR3M + 1.630%, 10/15/36 (A)(B) .....	3,255,000	3,254,889
Blackrock MT Hood CLO X, Ser 2023-1A, CI A1 6.826%, TSFR3M + 2.500%, 04/20/35 (A)(B) .....	1,415,000	1,417,359

**CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND**

**JULY 31, 2025 (Unaudited)**

**ASSET-BACKED SECURITIES — continued**

	<b>Face Amount</b>	<b>Value</b>
Cajun Global, Ser 2021-1, CI A2 3.931%, 11/20/51 (B).....	\$ 1,449,375	\$ 1,417,730
CIFC Funding 2019-III, Ser 2025-3A, CI CR2 6.118%, TSFR3M + 1.800%, 01/16/38 (A)(B) .....	895,000	889,662
CLI Funding VI, Ser 2020-1A, CI A 2.080%, 09/18/45 (B).....	1,022,306	945,576
Commonbond Student Loan Trust, Ser 2021-AGS, CI B 1.400%, 03/25/52 (B).....	395,579	310,566
Consumer Portfolio Services Auto Trust, Ser 2025-B, CI D 5.560%, 07/15/31 (B).....	2,940,000	2,961,244
EnFin Residential Solar Receivables Trust, Ser 2024- 2A, CI A 5.980%, 09/20/55 (B).....	1,865,291	1,781,611
Foundation Finance Trust, Ser 2023-2A, CI C 7.310%, 06/15/49 (B) .....	1,412,620	1,466,605
Frontier Issuer, Ser 2023-1, CI A2 6.600%, 08/20/53 (B).....	1,000,000	1,012,475
Frontier Issuer, Ser 2023-1, CI C 11.500%, 08/20/53 (B) .....	1,000,000	1,046,729
Frontier Issuer, Ser 2024-1, CI A2 6.190%, 06/20/54 (B).....	300,000	308,020
Golub Capital Partners Clo 45M, Ser 2024-45A, CI A1R 5.946%, TSFR3M + 1.620%, 07/20/37 (A)(B) .....	3,400,000	3,404,566
Golub Capital Partners Clo 47M, Ser 2024-47A, CI A1AR 5.880%, TSFR3M + 1.620%, 08/05/37 (A)(B) .....	1,385,000	1,384,939
Golub Capital Partners CLO, Ser 2025-78A, CI C 6.326%, TSFR3M + 2.000%, 04/21/39 (A)(B) .....	1,230,000	1,214,766
Guggenheim MM CLO, Ser 2021-3A, CI A 6.137%, TSFR3M + 1.812%, 01/21/34 (A)(B) .....	3,060,000	3,061,074
Hardee's Funding, Ser 2021-1A, CI A2 2.865%, 06/20/51 (B).....	1,320,000	1,209,346
Home Equity Loan Trust, Ser 2006-HSA2, CI AI3 4.445%, 03/25/36 (A).....	40,889	859

**ASSET-BACKED SECURITIES — continued**

	<b>Face Amount</b>	<b>Value</b>
Hotwire Funding, Ser 2024-1A, CI A2 5.893%, 06/20/54 (B).....	\$ 500,000	\$ 504,969
Jersey Mike's Funding, Ser 2019-1A, CI A2 4.433%, 02/15/50 (B).....	1,629,375	1,612,326
Madison Park Funding XXXVI, Ser 2025-36A, CI D1RR 6.868%, TSFR3M + 2.550%, 04/15/35 (A)(B) .....	6,000,000	5,960,892
Mosaic Solar Loan Trust, Ser 2022-1A, CI B 3.160%, 01/20/53 (B).....	1,002,879	758,211
Mosaic Solar Loan Trust, Ser 2023-2A, CI C 8.180%, 09/22/53 (B).....	1,000,000	556,360
MVW Owner Trust, Ser 2024- 1A, CI C 6.200%, 02/20/43 (B).....	802,910	810,823
MVW Owner Trust, Ser 2024- 2A, CI C 4.920%, 03/20/42 (B).....	563,500	548,031
Neuberger Berman Loan Advisers CLO 35, Ser 2025- 35A, CI DR 7.476%, TSFR3M + 3.150%, 01/19/33 (A)(B) .....	3,200,000	3,210,394
Octagon Investment Partners 26, Ser 2018-1A, CI CR 6.379%, TSFR3M + 2.062%, 07/15/30 (A)(B) .....	1,000,000	1,002,132
Pagaya AI Debt Grantor Trust And Pagaya AI Debt Trust, Ser 2024-6, CI C 7.068%, 11/15/31 (B).....	1,448,241	1,458,098
Pagaya AI Debt Grantor Trust, Ser 2024-11, CI D 6.307%, 07/15/32 (B).....	1,019,883	1,020,308
Pagaya AI Debt Grantor Trust, Ser 2024-9, CI D 6.174%, 03/15/32 (B).....	1,339,034	1,339,885
Pagaya AI Debt Grantor Trust, Ser 2025-3, CI D 6.988%, 12/15/32 (B).....	960,000	973,174
Pagaya AI Debt Grantor Trust, Ser 2025-5, CI D 5.865%, 03/15/33 (B).....	720,000	720,017
Pagaya AI Debt Trust, Ser 2024- 10, CI D 6.429%, 06/15/32 (B).....	1,340,591	1,344,074
Pagaya AI Debt Trust, Ser 2024- 3, CI C 7.297%, 10/15/31 (B).....	1,303,195	1,316,143

**CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND**

**JULY 31, 2025 (Unaudited)**

**ASSET-BACKED SECURITIES — continued**

	<u>Face Amount</u>	<u>Value</u>
Pagaya AI Debt Trust, Ser 2025-1, CI D 6.282%, 07/15/32 (B).....	\$ 1,019,913	\$ 1,022,179
Pagaya AI Debt Trust, Ser 2025-4, CI D 6.572%, 01/17/33 (B).....	1,120,000	1,123,242
Pagaya Point of Sale Holdings Grantor Trust, Ser 2025-1, CI D 6.739%, 01/20/34 (B).....	760,000	764,092
ServiceMaster Funding, Ser 2020-1, CI A2I 2.841%, 01/30/51 (B).....	940,460	871,993
SERVPRO Master Issuer, Ser 2019-1A, CI A2 3.882%, 10/25/49 (B).....	1,696,500	1,667,175
Sunnova Helios XI Issuer, Ser 2023-A, CI A 5.300%, 05/20/50 (B).....	880,250	804,255
Sunnova Helios XII Issuer, Ser 2023-B, CI A 5.300%, 08/22/50 (B).....	864,191	790,804
Sunrun Neptune Issuer, Ser 2024-1A, CI A 6.270%, 02/01/55 (B).....	1,313,527	1,290,946
Vivint Solar Financing V, Ser 2018-1A, CI B 7.370%, 04/30/48 (B).....	157,334	149,900
Westgate Resorts, Ser 2023-1A, CI C 7.490%, 12/20/37 (B).....	1,170,756	1,191,113
		<u>64,905,396</u>
Total Asset-Backed Securities (Cost \$130,026,451) .....		<u>129,875,776</u>

**MUNICIPAL BONDS — 1.9%**

<b>Alaska — 0.1%</b>		
City of Port Lions Alaska, RB 7.000%, 10/01/32 .....	\$ 425,000	\$ 444,330
<b>California — 0.4%</b>		
California Community Choice Financing Authority, RB 6.125%, 04/01/30 .....	1,420,000	1,461,808
5.950%, 08/01/29 .....	825,000	838,787
City of Los Angeles Department of Airports Customer Facility Charge Revenue, RB 3.258%, 05/15/30 .....	1,000,000	946,888
		<u>3,247,483</u>

**MUNICIPAL BONDS — continued**

	<u>Face Amount</u>	<u>Value</u>
<b>Hawaii — 0.1%</b>		
State of Hawaii Department of Business Economic Development & Tourism, Ser A-2, RB 3.242%, 01/01/31 .....	\$ 650,632	\$ 635,429
<b>Illinois — 0.3%</b>		
Chicago Housing Authority, Ser B, RB 3.822%, 01/01/26 .....	500,000	498,649
Village of Deerfield Illinois, Ser B, GO 4.000%, 12/01/28 .....	1,250,000	1,238,663
		<u>1,737,312</u>
<b>Indiana — 0.0%</b>		
City of Fort Wayne Indiana, RB 10.750%, 12/01/29 .....	234,358	23
<b>Iowa — 0.1%</b>		
Iowa Finance Authority, RB 7.000%, 11/01/27 (B) .....	415,000	418,182
<b>Maryland — 0.0%</b>		
Montgomery County Housing Opportunities Commission, GO 4.482%, 12/01/29 .....	250,000	251,444
<b>Montana — 0.0%</b>		
County of Gallatin Montana, RB 11.500%, 09/01/27 (B) .....	500,000	512,720
		<u>512,720</u>
<b>New Hampshire — 0.5%</b>		
New Hampshire Business Finance Authority, RB 4.650%, 02/01/29 (A)(B) .....	2,500,000	2,500,000
4.520%, 07/01/33 (A)(B) .....	850,000	850,000
		<u>3,350,000</u>
<b>New York — 0.2%</b>		
New York State Energy Research & Development Authority, Ser A, RB 5.822%, 04/01/28 .....	500,000	499,051
4.621%, 04/01/27 .....	820,000	817,304
		<u>1,316,355</u>
<b>Pennsylvania — 0.0%</b>		
Redevelopment Authority of the City of Philadelphia, Ser A, RB 5.226%, 09/01/40 .....	275,000	267,941

## CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND

JULY 31, 2025 (Unaudited)

### MUNICIPAL BONDS — continued

	Face Amount	Value
<b>South Dakota — 0.0%</b>		
South Dakota Housing Development Authority, Ser E, RB 5.460%, 05/01/53 .....	\$ 200,000	\$ 202,125
<b>Wisconsin — 0.2%</b>		
Public Finance Authority, RB 6.250%, 06/01/31 (B) .....	500,000	499,897
Public Finance Authority, Ser A, RB 5.292%, 07/01/29 .....	500,000	506,176
		<u>1,006,073</u>
Total Municipal Bonds (Cost \$13,555,516) .....		<u>13,389,417</u>

### SOVEREIGN DEBT — 1.1%

<b>CANADA — 0.3%</b>		
OMERS Finance Trust 3.500%, 04/19/32(B) .....	\$ 2,000,000	\$ 1,886,182
		<u>1,886,182</u>
<b>FINLAND — 0.1%</b>		
Kuntarahoitus 3.625%, 10/09/29(B) .....	1,000,000	984,206
<b>JAPAN — 0.5%</b>		
Japan Bank for International Cooperation 4.375%, 10/05/27 .....	1,846,000	1,855,482
1.625%, 01/20/27 .....	1,500,000	1,445,281
Japan International Cooperation Agency 4.250%, 05/22/30 .....	230,000	230,510
		<u>3,531,273</u>
<b>NETHERLANDS — 0.2%</b>		
Nederlandse Waterschapsbank 4.375%, 02/28/29(B) .....	400,000	404,221
1.000%, 05/28/30(B) .....	1,000,000	867,183
		<u>1,271,404</u>
Total Sovereign Debt (Cost \$7,639,740) .....		<u>7,673,065</u>

### BANK LOAN OBLIGATIONS — 0.4%

	Face Amount	Value
<b>ECOLOGICAL SERVICES &amp; EQUIPMENT — 0.4%</b>		
LTR Intermediate Holdings Term Loan 9.460%, 05/05/28 .....	\$ 248,062	\$ 243,153
Terraform Power Operating Specified Refinancing Term Loan 6.296%, TSFR1M + 2.500%, 05/21/29(A) .....	1,625,000	1,622,286
Visra Zero Operating Company Term Loan 6.324%, 03/20/31 .....	995,000	985,229
		<u>2,850,668</u>
Total Bank Loan Obligations (Cost \$2,862,495) .....		<u>2,850,668</u>

### U.S. GOVERNMENT AGENCY OBLIGATION — 0.0%

United States International Development Finance 1.790%, 10/15/29 .....	\$ 218,923	\$ 207,930
Total U.S. Government Agency Obligation (Cost \$209,688) .....		<u>207,930</u>
Total Investments in Securities— 98.1% (Cost \$682,037,403) .....		<u>\$ 684,436,399</u>

Percentages are based on Net Assets of \$697,729,662.

‡ Real Estate Investment Trust.

(A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(B) Securities sold within the terms of a private placement memorandum, exempt from registration under section 144A of the Securities Act of 1933, as amended, and maybe sold only to dealers in the program or other "accredited investors". The total value of these securities at July 31, 2025 was \$233,192,093 and represented 33.4% of Net Assets.

(C) Perpetual security with no stated maturity date.

(D) Zero coupon security.

## CATHOLIC RESPONSIBLE INVESTMENTS OPPORTUNISTIC BOND FUND

**JULY 31, 2025 (Unaudited)**

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*(E) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.*

CI — Class

CLO — Collateralized Loan Obligation

DAC — Designated Activity Company

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GNMA — Government National Mortgage Association

GO — General Obligation

H15T1Y — US Treasury Yield Curve Rate T Note Constant  
Maturity 1 Year

H15T5Y — US Treasury Yield Curve Rate T Note Constant  
Maturity 5 Year

IO— Interest Only

MTN — Medium Term Note

RB — Revenue Bond

REMIC — Real Estate Mortgage Investment Conduit

Ser — Series

SOFRRATE — Secured Overnight Financing Rate

SOFRINDEX — Secured Overnight Financing Rate Index

TSFR1M — Term Secured Overnight Financing Rate 1 Month

TSFR3M — Term Secured Overnight Financing Rate 3 Month

USBMMY3M — U.S. Treasury Bill Money Market Yield 3 Month

CRI-QH-001-0800